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MP LOGISTICS INTERNATIONAL HOLDINGS LIMITED

MP 物流國際控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8239)

**RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTOR,
INDEPENDENT NON-EXECUTIVE DIRECTOR,
AUDIT COMMITTEE MEMBER AND
REMUNERATION COMMITTEE MEMBER, AND
CHANGE OF CHAIRMAN OF THE BOARD**

The Board wishes to announce that Mr. Darrell Bryce Sham has resigned as an executive Director with effect from 24 April 2007 due to personal reasons; and the Board is pleased to announce that Mr. Cheung Chi Hwa, Justin will be appointed as an executive Director with effect from 24 April 2007.

The Board also wishes to announce that Mr. Hsu Shi Foo, William has resigned as the independent non-executive Director, the member of the audit committee and the member of remuneration committee of the Company with effect from 24 April 2007 due to personal reasons; and the Board is pleased to announce that Mr. Tam Chak Chi will be appointed as an independent non-executive Director, a member of the audit committee and a member of remuneration committee of the Company with effect from 24 April 2007.

In addition, the Board wishes to announce that Mr. Yeung Leung Kong has resigned as the chairman of the Board while he will remain as the executive Director with effect from 24 April 2007 due to personal reasons; and the Board is pleased to announce that Mr. Guo Xu, an existing executive Director has been appointed as the chairman of the Board with effect from 24 April 2007.

RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “Board”) of the directors (the “Directors”) of MP Logistics International Holdings Limited (the “Company”) announces that Mr. Darrell Bryce Sham (“Mr. Sham”) has resigned as an executive Director of the Company with effect from 24 April 2007 due to personal reasons and Mr. Sham has confirmed that he has no disagreement with the Board and there are no matters regarding to his resignation which need to be brought to the attention of the shareholders of the Company (the “Shareholders”); and the Board is pleased to announce that Mr. Cheung Chi Hwa, Justin (“Mr. Cheung”) will be appointed as

* For identification purposes only

an executive Director of the Company with effect from 24 April 2007. The biographical details of Mr. Cheung are as follows:

Mr. Cheung Chi Hwa, Justin

Mr. Cheung, aged 53, holds a bachelor degree of laws from the Manchester Metropolitan University in the United Kingdom, a master degree of laws from University of London in the United Kingdom and a master of business administration degree from California State University in the United States. Mr. Cheung is a member of the American Institute of Certified Public Accountants and has over 20 years of banking, accounting and company secretarial experiences.

Mr. Cheung has signed a letter of appointment with the Company for an initial term of one year commencing on 24 April 2007. His appointment is subject to retirement by rotation and/or re-election in accordance with the articles of association of the Company (the “Articles of Association”). Pursuant to the terms of his letter of appointment, Mr. Cheung is entitled to a monthly fee of HK\$10,000 which was determined with reference to his duties and responsibilities with the Company, plus a discretionary year-end bonus to be determined by arm’s length negotiation between the parties.

Mr. Cheung was previously the independent non-executive director of Maxitech International Holdings Limited (Stock Code: 8136), a company listed on the Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

Save as disclosed above, Mr. Cheung is not connected with any Directors, senior management, management Shareholders, substantial Shareholders or controlling Shareholders and Mr. Cheung did not hold any other position in the Company’s subsidiaries. As at the date of this announcement, Mr. Cheung does not have any interests in the securities in the Company within the meaning of Part XV of the Securities and Futures Ordinance (the “SFO”).

Save as disclosed above, there is no other matter about Mr. Cheung which are required to be disclosed pursuant to paragraphs (h) to (v) of Rule 17.50(2) of the GEM Listing Rules nor are there other matters that need to be brought to the attention of the Shareholders.

RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, AUDIT COMMITTEE MEMBER AND REMUNERATION COMMITTEE MEMBER

The Board also wishes to announce that Mr. Hsu Shi Foo, William (“Mr. Hsu”) has resigned as the independent non-executive Director, the member of the audit committee and the member of remuneration committee of the Company with effect from 24 April 2007 due to personal reasons. Mr. Hsu has confirmed that he has no disagreement with the Board and there are no matters regarding to his resignation which needs to be brought to the attention of the Shareholders. The Board is pleased to announce that Mr. Tam Chak Chi (“Mr. Tam”) will be appointed as an independent non-executive Director, a member of the audit committee and a member of remuneration committee of the Company with effect from 24 April 2007. The biographical details of Mr. Tam are as follows:

Mr. Tam Chak Chi

Mr. Tam, aged 30, is a Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants and a member of the American Institute of Certified Public Accountants. Mr. Tam has over 6

years of experience in accounting, auditing and financial management and previously worked in a big four international accounting firm. Mr. Tam is currently the financial controller, qualified accountant and company secretary of Wing Lee Holdings Limited (Stock Code: 876), which is a company listed on the main board of the Stock Exchange.

Mr. Tam has not held any directorship in any other listed companies in the last three years before his appointment as an independent non-executive Director of the Company. Other than his directorship with the Company, Mr. Tam does not hold any position in the Company's subsidiaries.

Mr. Tam has entered into a letter of appointment with the Company for an initial term of one year commencing on 24 April 2007. His emolument in connection with his position as an independent non-executive Director is HK\$5,000 per month plus a discretionary year-end bonus to be determined by the Board from time to time. Mr. Tam is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles of Association. Save as disclosed above, Mr. Tam is not connected with any other Directors, senior management, management Shareholders, substantial Shareholders or controlling Shareholders. As at the date of this announcement, Mr. Tam does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

In relation to the appointment of Mr. Tam as an independent non-executive Director, there are no information to be disclosed pursuant to paragraphs (h) to (v) of Rule 17.50(2) of the GEM Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company.

CHANGE OF THE CHAIRMAN OF THE BOARD

The Board wishes to announce that Mr. Yeung Leung Kong ("Mr. Yeung") has resigned as the chairman of the Board while he will remain as the executive Director of the Company with effect from 24 April 2007 due to personal reasons; and the Board is pleased to announce that Mr. Guo Xu ("Mr. Guo"), an existing executive Director has been appointed as the chairman of the board with effect from 24 April 2007. The biographical details of Mr. Guo are as follows:

Mr. Guo Xu

Mr. Guo, aged 43, graduated from Peking University with a bachelor's degree in laws and a master's degree in laws in 1985 and 1988 respectively. He is a partner of Bo An Law Office (北京市博安律師事務所), a law firm in Beijing, and has extensive experience in advising corporate clients in Hong Kong and the PRC with regard to PRC investments, mergers and acquisitions, and other corporate matters. Apart from being a PRC lawyer, he is also an owner of a consultancy firm named Beijing Yicao Contac Consultancy Limited (北京逸超康泰諮詢有限公司) in the PRC. Tolmen Star Limited, being a substantial Shareholder, is interested in approximately of 60.13% shareholding in the Company, is wholly and beneficially owned by Mr. Guo. Save as disclosed above, Mr. Guo is not connected with any Directors, senior management, management Shareholders, substantial Shareholders or controlling Shareholders.

Save as disclosed above, Mr. Guo did not hold any other positions in the Company and its subsidiaries and did not hold any directorships in any other listed companies on the Stock Exchange and any other stock exchange during the three years preceding the date of this announcement.

Mr. Guo has signed a letter of appointment with the Company for an initial term of one year commencing on 24 November 2006 and expiring on 23 November 2007. His appointment is subject to retirement by rotation and/or re-election in accordance with the Articles of Association. Pursuant to the terms of his letter of appointment, Mr. Guo is entitled to a monthly fee of HK\$10,000 which was determined with reference to his duties and responsibilities with the Company, plus a discretionary year-end bonus to be determined by arm's length negotiation between the parties.

Save as disclosed above, there is no other matter about Mr. Guo which are required to be disclosed pursuant to paragraphs (h) to (v) of Rule 17.50(2) of the GEM Listing Rules or need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its appreciation to Mr. Sham, Mr. Hsu and Mr. Yeung for their contributions to the Company during their terms of services and welcome Mr. Cheung and Mr. Tam to join the Board.

By Order of the Board of
MP Logistics International Holdings Limited
Mr. Guo Xu
Executive Director

Hong Kong, 23 April 2007

As at the date of this announcement, the Company's executive directors are Mr. Guo Xu, Mr. Yeung Leung Kong and Mr. Darrell Bryce Sham and the Company's independent non-executive directors are Mr. Wong Ming, Kerry, Mr. Hsu Shi Foo, William and Mr. Pang Hong Tao.

This announcement, for which the Directors collectively and individually accept responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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