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Ming Kei Energy Holdings Limited

明基能源控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8239)

RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, AUDIT COMMITTEE MEMBER AND REMUNERATION COMMITTEE MEMBER

The Board wishes to announce that Mr. Pang Hong Tao, Peter has resigned as an independent non-executive Director, a member of the audit committee and a member of the remuneration committee of the Company with effect from 7 March 2008 due to other business engagements which require more of his attention; and the Board is pleased to announce that Mr. Sung Wai Tak, Herman will be appointed as an independent non-executive Director, a member of the audit committee and a member of the remuneration committee of the Company with effect from 7 March 2008.

RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, AUDIT COMMITTEE MEMBER AND REMUNERATION COMMITTEE MEMBER

The board (the “Board”) of directors (the “Directors”) of Ming Kei Energy Holdings Limited (the “Company”) wishes to announce that Mr. Pang Hong Tao, Peter (“Mr. Pang”) has resigned as an independent non-executive Director, a member of the audit committee and a member of the remuneration committee of the Company with effect from 7 March 2008 due to other business engagements which require more of his attention and Mr. Pang has confirmed that he has no disagreement with the Board and there are no matters regarding to his resignation which need to be brought to the attention of the shareholders of the Company (the “Shareholders”); and the Board is pleased to announce that Mr. Sung Wai Tak, Herman (“Mr. Sung”) will be appointed as an independent non-executive Director, a member of the audit committee and a member of the remuneration committee of the Company with effect from 7 March 2008.

* *For identification purposes only*

The biographical details of Mr. Sung is as follow:

Mr. Sung Wai Tak, Herman

Mr. Sung, aged 49, is a solicitor of the High Court of the Hong Kong Special Administrative Region and the Supreme Court of the New South Wales in Australia. Mr. Sung holds a bachelor's degree of art from The Chinese University of Hong Kong, a bachelor's degree of laws from The University of London and holds a master of laws from The University of Sydney. Mr. Sung has extensive experiences in the legal area both in Hong Kong and Australia respectively and he is currently a solicitor practising in Hong Kong and his practice has been focused on commercial related matters.

Mr. Sung is currently an independent non-executive director of the Argos Enterprise (Holdings) Limited (Stock Code: 8022), a company listed on the Growth Enterprise Market ("GEM") of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

Mr. Sung has entered into a letter of appointment with the Company for an initial term of one year commencing on 7 March 2008. His emolument in connection with his position as an independent non-executive Director is HK\$5,000 per month plus a discretionary year-end bonus to be determined by the Board from time to time. Mr. Sung is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles of Association. Save as disclosed above, Mr. Sung is not connected with any other Directors, senior management, management Shareholders, substantial Shareholders or controlling Shareholders and did not had any other position in the Company's subsidiaries. As at the date of this announcement, Mr. Sung does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

In relation to the appointment of Mr. Sung as an independent non-executive Director, a member of the audit committee and a member of the remuneration committee of the Company, there are no information to be disclosed pursuant to paragraphs (h) to (v) of Rule 17.50(2) of the GEM Listing Rules nor are there other matters that need to be brought to the attention of the Shareholders of the Company.

The Board would like to take this opportunity to express its appreciation to Mr. Pang for his contributions to the Company during his terms of services and welcome Mr. Sung to join the Board.

As at the date of this announcement, the Company's executive directors are Mr. Yeung Leung Kong, Mr. Guo Xu, Mr. Cheung King Shan, Mr. Cheung Chi Hwa, Justin and Mr. Li Hai and the Company's independent non-executive directors are Mr. Wong Ming, Kerry, Mr. Tam Chak Chi and Mr. Pang Hong Tao.

By order of the Board
Ming Kei Energy Holdings Limited
Guo Xu
Chairman

Hong Kong, 6 March 2008

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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