

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Ming Kei Energy Holdings Limited

明基能源控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8239)

PROPOSED CHANGE OF AUDITORS

The Board announces that Grant Thornton have resigned as the auditors of the Group with effect from 19 March 2008. The Board proposes to appoint SLP Horwath as the auditors of the Group to fill the vacancy following the resignation of Grant Thornton subject to the approval by the Shareholders at the EGM.

The board (the “**Board**”) of directors (the “**Directors**”) of Ming Kei Energy Holdings Limited (the “**Company**”) announces that Grant Thornton have resigned as the auditors of the Company and its subsidiaries (collectively refer to as the “**Group**”) with effect from 19 March 2008. The Board has resolved to appoint Shu Lun Pan Horwath Hong Kong CPA Limited (the “**SLP Horwath**”) as the auditors of the Group (the “**Proposed Appointment**”) to fill the vacancy following the resignation of Grant Thornton. Pursuant to the articles of association of the Company, the Proposed Appointment shall be approved by the shareholders of the Company (the “**Shareholders**”) at an extraordinary general meeting (the “**EGM**”).

The reason for the change of auditors of the Company is that the Group, after carrying out annual consideration with Grant Thornton, could not reach a consensus with Grant Thornton on the audit fee.

The Board, the audit committee of the Board (the “**Audit Committee**”) and Grant Thornton confirm there are no circumstances connected with the Proposed Appointment which should be brought to the attention of the Shareholders and creditors of the Group. After consideration by the Audit Committee, the Proposed Appointment was approved by the Board conditional upon the approval by the Shareholders at the EGM.

* For identification purposes only

A circular containing, among other things, details of the Proposed Appointment together with the notice of EGM will be despatched to the Shareholders as soon as practicable.

By order of the Board
Ming Kei Energy Holdings Limited
Guo Xu
Chairman

Hong Kong, 19 March 2008

As at the date of this announcement, the executive Directors are Mr. Yeung Leung Kong, Mr. Guo Xu, Mr. Cheung King Shan, Mr. Cheung Chi Hwa, Justin and Mr. Li Hai and the independent non-executive Directors are Mr. Wong Ming, Kerry, Mr. Tam Chak Chi and Mr. Sung Wai Tak, Herman.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcement” page of the GEM website (www.hkgem.com) for at least 7 days from its date of publication.