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## **Ming Kei Energy Holdings Limited**

**明基能源控股有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8239)**

### **COMPLETION OF MAJOR TRANSACTION IN RESPECT OF DISPOSAL OF INTERESTS IN THE SUBSIDIARIES; RESIGNATION OF EXECUTIVE DIRECTOR AND RESIGNATION AND APPOINTMENT OF CHIEF EXECUTIVE OFFICER AND AUTHORISED REPRESENTATIVE**

The Board is pleased to announce that the Disposal of the Precious Group has been completed on 3 September 2008.

The Board also wishes to announce that Mr. Yeung has resigned as an executive Director, chief executive officer and authorised representative of the Company with effect from 3 September 2008 for his own career development.

Mr. Tsang Ho Ka, Eugene and Ms. Yick Mi Ching, Dawnibilly, both are executive Directors, take up the position of chief executive officer and authorised representative of the Company respectively with immediate effect after Mr. Yeung's resignation.

#### **COMPLETION OF THE DISPOSAL**

Reference is made to the announcement of the Company dated 8 July 2008, and the circular of the Company dated 28 July 2008 (the "**Circular**") in relation to, amongst other things, the disposal of the Precious Shares and the Sale Loan of Precious Logistics. Capitalized terms used herein shall have the same meaning as those defined in the Circular unless otherwise specified.

The Board is pleased to announce that with all conditions set out in the Disposal Agreement dated 8 July 2008 having been fulfilled, completion of the Disposal took place on 3 September 2008.

Upon Completion, the Company will cease to have any interest in the Precious Group, and therefore the Precious Group will cease to be the subsidiaries of the Company.

\* *For identification purposes only*

## **RESIGNATION OF EXECUTIVE DIRECTOR AND RESIGNATION AND APPOINTMENT OF CHIEF EXECUTIVE OFFICER AND AUTHORISED REPRESENTATIVE**

The Board announces that Mr. Yeung Leung Kong (“**Mr. Yeung**”) has resigned as an executive Director, chief executive officer and authorised representative of the Company with effect from 3 September 2008 for his own career development and Mr. Yeung confirms that he has no disagreement with the Board and there are no matters regarding to his resignation which need to be brought to the attention of the Stock Exchange and the Shareholders.

Mr. Tsang Ho Ka, Eugene and Ms. Yick Mi Ching, Dawnibilly, both are executive Directors, take up the position of chief executive officer and authorised representative of the Company respectively with immediate effect after Mr. Yeung’s resignation.

### **GENERAL**

The Board would like to take this opportunity to express its appreciation to Mr. Yeung for his contributions to the Company during his terms of services.

By Order of the Board  
**Ming Kei Energy Holdings Limited**  
**Mr. Guo Xu**  
Chairman

Hong Kong, 3 September 2008

*As at the date of this announcement, the executive Directors are Mr. Cheung King Shan, Mr. Guo Xu, Mr. Li Qing, Ms. Yick Mi Ching, Dawnibilly and Mr. Tsang Ho Ka, Eugene and the independent non-executive Directors are Mr. Sung Wai Tak, Herman, Mr. Fung Ho Yin and Mr. Chung Ho Tung.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting and the Company’s website at [www.mingkeienergy.com](http://www.mingkeienergy.com).*