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Ming Kei Energy Holdings Limited

明基能源控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8239)

RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTORS AND COMPLIANCE OFFICER

The Board announces that Mr. Cheung has resigned as an executive Director with effect from 31 December 2008 and Mr. Li has resigned as an executive Director and the compliance officer of the Company respectively with effect from 31 December 2008 due to other business engagements which require more of their attention; and the Board is pleased to announce that Mr. Luk has been appointed as an executive Director with effect from 31 December 2008 and Mr. Wong has been appointed as the compliance officer of the Company with effect from 31 December 2008.

RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTORS AND COMPLIANCE OFFICER

The board (the “**Board**”) of director(s) (the “**Director(s)**”) of Ming Kei Energy Holdings Limited (the “**Company**”) and its subsidiaries (collectively refer to as the “**Group**”) announces that Mr. Cheung King Shan (“**Mr. Cheung**”) has resigned as an executive Director with effect from 31 December 2008 and Mr. Li Qing (“**Mr. Li**”) has resigned as an executive Director and the compliance officer of the Company respectively with effect from 31 December 2008 due to other business engagements which require more of their attention. Mr. Cheung and Mr. Li has both confirmed that they have no disagreements with the Board and there is no other matters regarding their resignation which needs to be brought to the attention of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company (the “**Shareholders**”).

The Board is pleased to announce that Mr. Luk Yue Kan (“**Mr. Luk**”) has been appointed as an executive Director with effect from 31 December 2008 and Mr. Wong Wai Sing (“**Mr. Wong**”), an executive Director and chairman of the Group has been appointed as the compliance officer of the Company with effect from 31 December 2008. The biographical details of Mr. Luk are as follows:

* *For identification purposes only*

Mr. Luk Yue Kan

Mr. Luk, aged 33, holds a bachelor's degree in accountancy from the Hong Kong Polytechnic University. He is a Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants (“**CPA**”).

Mr. Luk is currently the general manager, chief financial officer of the Group and the qualified accountant of the Company respectively, and he is in charge of the finance and accounting function of the Group. Mr. Luk is a professional accountant with extensive experience in management, team building, accounting, auditing and finance. Mr. Luk joined the Group in December 2007 as the group's chief financial officer, prior to joining the Company, he was a senior manager at an international CPA firm.

Other than the present appointment, Mr. Luk did not hold any directorship in any other listed companies over the last three years.

Mr. Luk has entered into a letter of appointment with the Company with an initial term of one year commencing on 31 December 2008. His appointment is subject to retirement by rotation and/or re-election by the Shareholders pursuant to the articles of association of the Company. Pursuant to the terms of his letter of appointment, Mr. Luk is entitled to a monthly fee of HK\$10,000 which was determined by the Board with reference to his duties and responsibilities with the Company, plus a discretionary year-end bonus to be determined by the Board.

Mr. Luk is interested in 60,000 shares of the Company (representing approximately 0.0023% of the issued share capital of the Company) and 20,000,000 share options of the Company entitled to him, after exercise of the said share options, to 20,000,000 shares of the Company.

Save as disclosed above, Mr. Luk does not have any relationships with other Directors, senior management, substantial or controlling shareholders of the Group, or any of their respective associates. Save as disclosed above, Mr. Luk does not have any other interests of securities in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

There is no information relating to Mr. Luk that is required to be disclosed pursuant to Rules paragraphs (h) to (v) of Rules 17.50(2) of the Rules Governing the Listing of Securities in Growth Enterprise Market (“**GEM**”) of the Stock Exchange (“**GEM Listing Rules**”) nor are there other matters that need to be brought to the attention of the Stock Exchange and the Shareholders.

The Board would like to take this opportunity to express its appreciation to Mr. Cheung and Mr. Li, for their contribution to the Company during their terms of services and welcome Mr. Luk to join the Board.

By order of the Board of
Ming Kei Energy Holdings Limited
Mr. Tsang Ho Ka, Eugene
Chief Executive Officer and Executive Director

Hong Kong, 30 December 2008

As at the date of this announcement, the executive Directors are Mr. Cheung King Shan, Mr. Li Qing, Ms. Yick Mi Ching Dawnibilly, Mr. Tsang Ho Ka, Eugene, and Mr. Wong Wai Sing, and the independent non-executive Directors are Mr. Fung Ho Yin, Mr. Sung Wai Tak, Herman, and Mr. Chung Ho Tung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting and the Company’s website at www.mingkeienergy.com.