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Ming Kei Energy Holdings Limited

明基能源控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8239)

EXTENSION OF EXCLUSIVITY PERIOD FOR MEMORANDUM OF UNDERSTANDING IN RESPECT OF THE POSSIBLE ACQUISITION OF THE ENTIRE INTEREST IN UPPER RICH RESOURCES LIMITED

Financial adviser to the Company



INCUBUS CORPORATE FINANCE LIMITED

The Board announces that the parties to the MOU have agreed to extend the Exclusivity Period from 14 January 2009 (being 180 days from the date of the MOU) to 13 July 2009 (being 180 days from the date of the extension letter) or such other date as the parties to the MOU may subsequently agree in writing for the fulfillment of the conditions to the MOU.

Reference is made to the announcement of Ming Kei Energy Holdings Limited (the “**Company**”) dated 18 July 2008 (the “**Announcement**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

* For identification purposes only

EXTENSION OF EXCLUSIVITY PERIOD

Pursuant to the MOU entered into between Star Energy and the Vendors in relation to the Possible Acquisition, the Exclusivity Period will fall due on 14 January 2009, being 180 days from the date of the MOU. If the Formal Agreement is not entered into on or before 14 January 2009, or such other date as the parties to the MOU may agree, the MOU will terminate and cease to be of any effect save for any antecedent breach and the Vendors shall return the Deposit without any accrued interest to Star Energy within three Business Days.

As more time than expected is required for Star Energy to conduct due diligence on the Target Group, the parties to the MOU have accordingly signed an extension letter on 14 January 2009 and agreed to extend the Exclusivity Period to the date falling 180 days from the date of the extension letter (i.e. 13 July 2009) or such other date as the parties may subsequently agree in writing.

Save and except the aforesaid extension of Exclusivity Period, all the terms of the MOU remained unchanged.

By Order of the Board
Ming Kei Energy Holdings Limited
Mr. Tsang Ho Ka, Eugene
Chief Executive Officer and Executive Director

Hong Kong, 14 January 2009

As at the date of this announcement, the Company's executive directors are Ms. Yick Mi Ching Dawnibilly, Mr. Tsang Ho Ka, Eugene, Mr. Wong Wai Sing and Mr. Luk Yue Kan and the Company's independent non-executive directors are Mr. Sung Wai Tak, Herman, Mr. Fung Ho Yin and Mr. Chung Ho Tung.

This announcement, for which the directors of the Company (the "Directors") collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website on the "Latest Company Announcements" page for at least 7 days from the date of its posting and the Company's website at www.mingkeienergy.com.