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Ming Kei Holdings Limited **明基控股有限公司***

(incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 8239)

EXTENSION OF EXCLUSIVITY PERIOD FOR THE MEMORANDUM OF UNDERSTANDING IN RESPECT OF THE POSSIBLE ACQUISITION OF THE ENTIRE INTEREST IN INITIAL GARDEN LIMITED

The Board announces that the parties to the MOU have agreed to extend the last day of the Exclusivity Period from 1 May 2011 to 30 June 2011 (or such other date as the parties to the MOU may subsequently agree in writing) for the fulfillment of the conditions to the MOU.

The Board wishes to emphasize that no binding agreement in relation to the Possible Acquisition has been entered into as at the date of this announcement. As such, the Possible Acquisition may or may not proceed. If the Possible Acquisition is materialized, it will constitute a notifiable transaction on the part of the Company. Shareholders and potential investors are urged to exercise caution when dealing in the securities of the Company. Further announcement in respect of the Possible Acquisition will be made by the Company in the event any Formal Agreement has been signed.

Reference is made to the announcement of the Company dated 25 February 2011 (the “**Announcement**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

* *for identification purpose only*

EXTENSION OF THE EXCLUSIVITY PERIOD

Pursuant to the MOU entered into among, Starry Gold, Mr. Li, Zenon and Mr. Kan in relation to the Possible Acquisition, the Exclusivity Period will fall due on 1 May 2011. If the Formal Agreement is not entered into on or before 1 May 2011, or such other date as the parties to the MOU may mutually agree, the MOU will terminate and cease to be of any effect save for any antecedent breach, and Mr. Kan, nominee of Zenon shall return the Deposit together with interest accrued thereon to Starry Gold within three Business Days from the said date.

As more time than expected is required for Starry Gold to conduct due diligence on the Target, the completion of the Reorganization and to obtain renewal of the Mining Permit by the Mining Company respectively, the parties to the MOU have agreed to extend the last day of the Exclusivity Period to 30 June 2011 (or such other date as the parties may mutually agree in writing).

Save and except the aforesaid extension of Exclusivity Period, all the terms of the MOU remained unchanged.

The Board wishes to emphasize that no binding agreement in relation to the Possible Acquisition has been entered into as at the date of this announcement. As such, the Possible Acquisition may or may not proceed. If the Possible Acquisition is materialized, it will constitute a notifiable transaction on the part of the Company. Shareholders and potential investors are urged to exercise caution when dealing in the securities of the Company. Further announcement in respect of the Possible Acquisition will be made by the Company in the event any Formal Agreement has been signed.

By order of the Board
Ming Kei Holdings Limited
Mr. Tsang Ho Ka, Eugene
Chief Executive Officer and Executive Director

Hong Kong, 29 April 2011

As at the date of this announcement, the executive Directors are Ms. Yick Mi Ching Dawnibilly and Mr. Tsang Ho Ka, Eugene, the non-executive Director is Mr. Wong Wai Sing, and the independent non-executive Directors are Mr. Sung Wai Tak, Herman, Mr. Kwok Kam Tim and Mr. Kinley Lincoln James Lloyd.

This announcement, for which the directors of the Company (the "Directors") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading and deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website on the "Latest Company Announcements" page for at least 7 days from the date of its posting and the Company's website at www.mingkeiholdings.com.