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Ming Kei Holdings Limited
明基控股有限公司*

(incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 8239)

**LAPSE OF THE
MEMORANDUM OF UNDERSTANDING
IN RESPECT OF POSSIBLE ACQUISITION OF THE ENTIRE
INTEREST IN INITIAL GARDEN LIMITED**

Financial adviser to the Company



INCUB Corporate Finance Limited

The Board announces that the Exclusivity Period as extended by the Extension Letter from 1 May 2011 to 30 June 2011 is reached, and no Formal Agreement has been entered into by the parties to the MOU, the Board therefore announces that the MOU and the Extension Letter shall cease to be of any effect save for any antecedent breach.

The Board has notified the Vendors to refund the Deposit, pursuant to the MOU, with accrued interest to Starry Gold within three Business Days from the date of this announcement.

Reference is made to the announcement of the Company dated 25 February 2011 and 29 April 2011 respectively (the “**Announcements**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

* For identification purposes only

LAPSE OF THE MOU

Pursuant to the MOU and the extension letter dated 29 April 2011 (the “**Extension Letter**”) entered into between Starry Gold and the Vendors in relation to the Possible Acquisition, the Exclusivity Period has fallen due on 30 June 2011.

As the Exclusivity Period as extended by the Extension Letter from 1 May 2011 to 30 June 2011 is reached, and no Formal Agreement has been entered into by the parties to the MOU, the Board therefore announces that the MOU and the Extension Letter shall cease to be of any effect save for any antecedent breach.

The Board has notified the Vendors to refund the Deposit, pursuant to the MOU, with accrued interest to Starry Gold within three Business Days from the date of this announcement.

By order of the Board of
Ming Kei Holdings Limited
Mr. Tsang Ho Ka, Eugene
Chief Executive Officer and Executive Director

Hong Kong, 30 June 2011

As at the date of this announcement, the executive Directors are Ms. Yick Mi Ching Dawnibilly and Mr. Tsang Ho Ka, Eugene, the non-executive Director is Mr. Wong Wai Sing, and the independent non-executive Directors are Mr. Sung Wai Tak, Herman, Mr. Kwok Kam Tim and Mr. Kinley Lincoln James Lloyd.

This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading and deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting and the Company’s website at www.mingkeiholdings.com.