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Ming Kei Holdings Limited

明基控股有限公司*

(incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8239)

**TERMINATION OF THE
MEMORANDUM OF UNDERSTANDING
IN RESPECT OF THE POSSIBLE ACQUISITION OF
THE ENTIRE INTEREST IN
SINO-SINGAPORE (OFFSHORE) CHEMICAL RESOURCES
TRADING COMPANY LIMITED**

Financial adviser to the Company



INCUBUS Corporate Finance Limited

The Board announces that as no agreement could be reached on the major terms and conditions of the Possible Acquisition, the parties have agreed to terminate the MOU and the Extension Letter with effect from 27 October 2011. Pursuant to the termination, the MOU and the Extension Letter will cease to be of any effect save for any antecedent breach.

In accordance with the terms of the MOU, the Vendor shall refund the Deposit with accrued interest to Star Enterprise within three Business Days from the date of this announcement. Star Enterprise has agreed to return all security documents deposited with it to the Vendor within three Business Days from the date of this announcement.

Reference is made to the announcements of the Company dated 8 July 2011 and 7 October 2011 respectively (the “**Announcements**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

* *For identification purposes only*

TERMINATION OF THE MOU

Pursuant to the MOU and the extension letter dated 7 October 2011 (the “**Extension Letter**”) entered into between Star Enterprise and the Vendor in relation to the Possible Acquisition, the Exclusivity Period will fall due on 31 December 2011.

As no agreement could be reached on the major terms and conditions of the Possible Acquisition, the parties have agreed to terminate the MOU with effect from 27 October 2011. Pursuant to the termination, the MOU will cease to be of any effect save for any antecedent breach.

In accordance with the terms of the MOU, the Vendor shall refund the Deposit with accrued interest to Star Enterprise within three Business Days from the date of this announcement. Star Enterprise has agreed to return all security documents deposited with it to the Vendor within three Business Days from the date of this announcement.

By order of the Board of
Ming Kei Holdings Limited
Dr., Sir Wong Wai Sing
Chairman and Executive Director

Hong Kong, 27 October 2011

As at the date of this announcement, the executive Directors are Ms. Yick Mi Ching Dawnibilly, Mr. Tsang Ho Ka, Eugene and Dr., Sir Wong Wai Sing and the independent non-executive Directors are Mr. Sung Wai Tak, Herman, Mr. Kwok Kam Tim and Mr. Kinley Lincoln James Lloyd.

This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading and deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting and the Company’s website at www.mingkeiholdings.com.