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CAPITAL VC LIMITED

首都創投有限公司

*(Incorporated in the Cayman Islands with limited liability
and carrying on business in Hong Kong as CNI VC Limited)*
(Stock Code: 02324)

COMPLETION OF PLACING OF SHARES

The Board announces that the Placing Agent has successfully placed a total of 64,910,000 new Shares on behalf of the Company to not fewer than 6 Placees, comprising institutional and individual investors who are third parties independent of and not connected with the Group and its connected persons or any of their respective associates, at the Placing Price of HK\$0.35 per Placing Share. Completion of the Placing took place on 22 December 2010.

Reference is made to the announcement of the Company dated 1 December 2010 (the "Announcement"). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board announces that the Placing Agent has successfully placed a total of 64,910,000 new Shares on behalf of the Company to not fewer than 6 Placees, comprising institutional and individual investors who are third parties independent of and not connected with the Group and its connected persons or any of their respective associates, at the Placing Price of HK\$0.35 per Placing Share. Completion of the Placing took place on 22 December 2010. The Placing Shares represent 20.00% of the issued share capital of the Company immediately before completion of the Placing and approximately 16.67% of the issued share capital of the Company as enlarged by the Placing.

The shareholding structure of the Company immediately before and after the completion of the Placing is as follows:

Shareholder	Immediately before the Placing		Immediately after the Placing	
	Number of Shares	Approximate %	Number of Shares	Approximate %
Mr. Yau Chung Hong (Note 1)	34,250,000	10.55%	34,250,000	8.79%
Value Guardian Investment Fund	23,000,000	7.09%	23,000,000	5.91%
Longlife Group Holdings Limited	19,090,000	5.88%	19,090,000	4.90%
Placees (Note 2)			64,910,000	16.67%
Other public Shareholders	248,242,178	76.48%	248,242,178	63.73%
Total	324,582,178	100.00%	389,492,178	100.00%

Notes:

- (1) Mr. Yau Chung Hong, an executive director of the Company, was personally interested in 30,850,000 shares and deemed to be interested in 3,400,000 shares by virtue of his control in Sellwell Enterprises Limited.
- (2) The Placees are treated as public Shareholders of the Company.

By Order of the Board
Yau Chung Hong
 Executive Director

Hong Kong, 23 December 2010

As at the date of this announcement, the Board comprises executive directors Mr. Yau Chung Hong, Mr. Chui Tak Keung, Duncan, Mr. Kong Fanpeng and Dr. Liu Ta-pei; and independent non-executive directors Mr. Lam Kwan, Mr. Chan Ming Sun, Jonathan and Mr. Shiu Siu Tao.