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Capital VC Limited **首都創投有限公司**

*(Incorporated in the Cayman Islands with limited liability
and carrying on business in Hong Kong as CNI VC Limited)*
(Stock Code: 02324)

ADJUSTMENTS TO SHARE OPTIONS

As a result of the Rights Issue, the exercise price and the number of Shares to be issued pursuant to the Share Options have been adjusted in accordance with the terms and conditions of the Share Option Scheme and the Listing Rules or guidelines issued by the Stock Exchange.

Reference is made to the announcement of Capital VC Limited (the “Company”) dated 11 January 2011 and the prospectus of the Company dated 23 February 2011 (the “Prospectus”) in relation to the Rights Issue. Terms used in this announcement shall have the same meanings as defined in the Prospectus unless defined otherwise.

ADJUSTMENTS TO THE SHARE OPTIONS

Pursuant to the terms and conditions of the Share Option Scheme and the requirements set out in the Listing Rules, the exercise price per Share Option and the number of Shares to be allotted and issued upon Rights Issue attaching to the outstanding Share Options should be adjusted. The summary of the adjustments is set out in the table below:

Share Option Date of grant	<u>Immediately before completion of Rights Issue</u>		<u>Immediately after completion of Rights Issue</u>	
	Number of Shares to be exercised	Exercise price per Share	Adjusted number of Shares to be allotted and issued if fully exercised	Adjusted exercise price per Share
18 May 2010	3,800,000	HK\$0.480	6,931,580	HK\$0.263

The adjustments to the Share Options became effective on 23 March 2011. Save for the above adjustments, all other terms and conditions of the Share Option Scheme remain unchanged. Cheng and Cheng Limited, the auditor of the Company, has certified that the above adjustments of the Share Options were made in accordance with the respective terms and conditions of the Share Option Scheme and the Listing Rules or guidelines issued by the Stock Exchange.

By Order of the Board
Yau Chung Hong
Executive Director

Hong Kong, 23 March 2011

As at the date of this announcement, the Board comprises executive directors Mr. Yau Chung Hong, Mr. Chui Tak Keung, Duncan, Mr. Kong Fanpeng and Dr. Liu Ta-pei; and independent non-executive directors Mr. Lam Kwan, Mr. Chan Ming Sun, Jonathan and Mr. Shiu Siu Tao.