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Capital VC Limited
首都創投有限公司

*(Incorporated in the Cayman Islands with limited liability
and carrying on business in Hong Kong as CNI VC Limited)*
(Stock Code: 02324)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Capital VC Limited (the “**Company**”) dated 9 June 2011 in relation to the Placing of 250,000,000 new Shares under Specific Mandate of the Company (the “**Announcement**”). Capitalised terms used in this announcement have the same meanings as those defined in the Announcement, unless the context otherwise requires.

The Company has indicated in the Announcement that a circular of the Company (the “**Circular**”) containing, among other things, (i) further details of the Placing Agreement and the transactions contemplated thereunder including the Specific Mandate; and (ii) a notice convening the EGM will be despatched to the Shareholders as soon as practicable in accordance with the requirements of the Listing Rules. As additional time is required by the Company to finalise the contents of the Circular, the despatch date of the Circular will be postponed to a date falling on or before 15 July 2011.

By order of the Board
Capital VC Limited
Yau Chung Hong
Executive Director

Hong Kong, 30 June 2011

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Yau Chung Hong
Mr. Chui Tak Keung, Duncan
Mr. Kong Fanpeng
Dr. Liu Ta-pei

Independent non-executive Directors:

Mr. Lam Kwan
Mr. Chan Ming Sun, Jonathan
Mr. Shiu Siu Tao