

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Capital VC Limited
首都創投有限公司

*(Incorporated in the Cayman Islands with limited liability
and carrying on business in Hong Kong as CNI VC Limited)*
(Stock Code: 02324)

FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Capital VC Limited (the “**Company**”) dated 9 June 2011 in relation to the Placing of 250,000,000 new Shares under Specific Mandate of the Company (the “**First Announcement**”), and the announcement dated 30 June 2011 in relation to the delay in despatch of the Circular to a date falling on or before 15 July 2011 (the “**Second Announcement**”). Capitalised terms used in this announcement have the same meanings as those defined in the First Announcement and Second Announcement, unless the context otherwise requires.

As additional time is required by the Company to finalise the contents of the Circular, the despatch date of the Circular is expected to be further delayed to a date falling on or before 29 July 2011.

By order of the Board
Capital VC Limited
Yau Chung Hong
Executive Director

Hong Kong, 15 July 2011

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Yau Chung Hong
Mr. Chui Tak Keung, Duncan
Mr. Kong Fanpeng
Dr. Liu Ta-pei

Independent Non-executive Directors:

Mr. Lam Kwan
Mr. Chan Ming Sun, Jonathan
Mr. Shiu Siu Tao