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CAPITAL VC LIMITED

首都創投有限公司

*(Incorporated in the Cayman Islands with limited liability
and carrying on business in Hong Kong as CNI VC Limited)*

(Stock Code: 02324)

POLL RESULTS OF ANNUAL GENERAL MEETING AND RETIREMENT OF DIRECTOR

All the resolutions as set out in the Notice were duly passed by the Shareholders by way of poll at the AGM.

The Board announces that Mr. Shiu retired as independent non-executive Director, a member of the audit committee and remuneration committee of the Company with effect from 30 December 2011.

POLL RESULTS OF ANNUAL GENERAL MEETING

Reference is made to the Company's circular (the "Circular") and notice of the AGM (the "Notice") both dated 28 November 2011. Capitalised terms used herein have the same meanings as those defined in the Circular and the Notice unless otherwise stated.

The Board is pleased to announce that all the resolutions as set out in the Notice were duly passed by way of poll by the Shareholders at the AGM, as more than 50% of the votes were cast in favour of each of the ordinary resolutions and more than 75% of the votes were cast in favour of the special resolution. The Company's branch share registrar and transfer office in Hong Kong, Tricor Tengis Limited, was appointed as the scrutineer for the vote-taking at the AGM.

As at the date of the AGM, the issued share capital of the Company comprised 841,169,847 Shares, which was the total number of Shares entitling the holders to attend and vote for or against any resolution at the AGM. There were no Shares entitling the holders to attend and vote only against any resolution at the AGM.

The voting results in respect of the resolutions at the AGM were as follows:

	RESOLUTIONS	NUMBER OF VOTES / (%)	
		FOR	AGAINST
ORDINARY RESOLUTIONS			
1	To receive and consider the audited financial statements and the directors' report and auditor's report for the year ended 30 June 2011	498,040,592 (100%)	0 (0.00%)
2(i)(a)	To re-elect Mr. Hung Cho Sing as Director	498,040,592 (100%)	0 (0.00%)
2(i)(b)	To re-elect Mr. Lam Kwan as Director	498,040,592 (100%)	0 (0.00%)
2(ii)	To authorise the Board of Directors to fix the remuneration of Directors	498,040,592 (100%)	0 (0.00%)
3	To re-appoint auditors and to authorise the Board of Directors to fix their remuneration	498,040,592 (100%)	0 (0.00%)
4(A)	To grant a general mandate to the Directors to purchase the Company's Securities	498,040,592 (100%)	0 (0.00%)
4(B)	To grant a general mandate to the Directors to issue additional securities	498,040,592 (100%)	0 (0.00%)
4(C)	To extend the general mandate to allot securities by adding the aggregate nominal amount of the purchased securities	498,040,592 (100%)	0 (0.00%)
SPECIAL RESOLUTION			
5	To approve the adoption of new articles of association	498,040,592 (100%)	0 (0.00%)

RETIREMENT OF DIRECTOR

The Board announces that Mr. Shiu Siu Tao ("Mr. Shiu") retired as independent non-executive Director on 30 December 2011 with effect from the conclusion of the AGM, and he thus ceased to be a member of the audit committee and remuneration committee of the Company with effect from the same time. The reason for his not seeking re-election upon retirement is mainly due to other business engagements which require more of his dedication. The Board and Mr. Shiu confirm that there is no disagreement with each other and there is no any other matter relating to Mr. Shiu's retirement that needs to be brought to the attention of the shareholders of the Company.

The Board expresses its gratitude to Mr. Shiu for his valuable contribution to the Company during his tenure of office.

**NON-COMPLIANCE WITH INDEPENDENT NON-EXECUTIVE DIRECTORS'
MINIMUM NUMBER REQUIREMENT**

Upon the retirement of Mr. Shiu becoming effective, the number of independent non-executive Directors has fallen below three. The Company will appoint a new independent non-executive Director to meet the minimum number requirement set out under Rule 3.10(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited within three months.

By Order of the Board

Yau Chung Hong

Executive Director

Hong Kong, 30 December 2011

As at the date of this announcement, the Board comprises executive directors Mr. Yau Chung Hong, Mr. Chui Tak Keung, Duncan, Mr. Kong Fanpeng and Dr. Liu Ta-pei; non-executive director Mr. Hung Cho Sing; and independent non-executive directors Mr. Lam Kwan and Mr. Chan Ming Sun, Jonathan.