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CAPITAL VC LIMITED
首都創投有限公司

*(Incorporated in the Cayman Islands with limited liability
and carrying on business in Hong Kong as CNI VC Limited)*

(Stock Code: 02324)

PROFIT WARNING

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”).

Based on the preliminary review on the management accounts of Capital VC Limited (the “Company”) and its subsidiaries (collectively the “Group”), the board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a loss for the six months ended 31 December 2011 as compared to the profit recorded in the same period in 2010, mainly due to the fair value loss on financial assets resulting from the market downturn.

This profit warning announcement is only based on the preliminary review on the management accounts of the Group. The unaudited consolidated interim results of the Group for the six months ended 31 December 2011 are expected to be announced in late February 2012.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Yau Chung Hong
Executive Director

Hong Kong, 20 January 2012

As at the date of this announcement, the Board comprises executive directors Mr. Yau Chung Hong, Mr. Chui Tak Keung, Duncan and Mr. Kong Fanpeng and Dr. Liu Ta-pei; non-executive director Mr. Hung Cho Sing and independent non-executive directors Mr. Lam Kwan, Mr. Chan Ming Sun, Jonathan and Mr. Ong Chi King.