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CAPITAL VC LIMITED

首都創投有限公司

*(Incorporated in the Cayman Islands with limited liability
and carrying on business in Hong Kong as CNI VC Limited)*

(Stock Code: 02324)

RESIGNATION OF DIRECTOR

The board (“**Board**”) of directors (“**Directors**”) of Capital VC Limited (the “**Company**”) announces that Mr. Chan Ming Sun, Jonathan (“**Mr. Chan**”) has resigned as independent non-executive Director with effect from 3 April 2012, and has ceased to be a member of the audit committee, remuneration committee and nomination committee of the Company with effect from the same day. The reason for his resignation is mainly due to other business engagements which require more of his dedication. The Board and Mr. Chan confirm that there is no disagreement with each other and there is no any other matter relating to Mr. Chan’s resignation that needs to be brought to the attention of the shareholders of the Company.

The Board expresses its gratitude to Mr. Chan for his valuable contribution to the Company during his tenure of office.

NON-COMPLIANCE WITH INDEPENDENT NON-EXECUTIVE DIRECTORS’ MINIMUM NUMBER REQUIREMENT

Upon the resignation of Mr. Chan becoming effective, the number of independent non-executive Directors has fallen below three. The Company will appoint a new independent non-executive Director to meet the minimum number requirement set out under Rule 3.10(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited within three months.

By Order of the Board
Capital VC Limited
Dr. Liu Ta-pei
Chairman

Hong Kong, 3 April 2012

As at the date of this announcement, the Board comprises executive Directors Dr. Liu Ta-pei (Chairman), Mr. Chui Tak Keung, Duncan, Mr. Kong Fanpeng and Mr. Yau Yan Ming Raymond; non-executive Directors Mr. Hung Cho Sing and Mr. Cheung Kwok Yu; and independent non-executive Directors Mr. Lam Kwan and Mr. Ong Chi King.