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CAPITAL VC LIMITED
首都創投有限公司

*(Incorporated in the Cayman Islands with limited liability
and carrying on business in Hong Kong as CNI VC Limited)*

(Stock Code: 02324)

COMPLETION OF ACQUISITION

Reference is made to the announcements issued by Capital VC Limited (the “**Company**”) on 2 and 4 May 2012 (the “**Announcements**”). Unless otherwise defined, all capitalised terms used herein have the same meaning as that defined in the Announcements.

The Board is pleased to announce that all the conditions precedent under the S&P Agreement have been fulfilled and that the Acquisition was completed on 16 May 2012. 84,116,984 shares of HK\$0.10 each of the Company have been allotted and issued in accordance with the terms and conditions of the S&P Agreement as the Consideration Shares. The approval of the listing of, and permission to deal in, the Consideration Shares was granted by the Stock Exchange on 11 May 2012.

By Order of the Board
Dr. Liu Ta-Pei
Chairman

Hong Kong, 16 May 2012

As at the date of this announcement, the Board comprises executive Directors Dr. Liu Ta-pei (Chairman), Mr. Chui Tak Keung, Duncan, Mr. Kong Fanpeng and Mr. Yau Yan Ming Raymond; non-executive Directors Mr. Hung Cho Sing and Mr. Cheung Kwok Yu; and independent non-executive Directors Mr. Lam Kwan and Mr. Ong Chi King.