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Capital VC Limited
首都創投有限公司

*(Incorporated in the Cayman Islands with limited liability
and carrying on business in Hong Kong as CNI VC Limited)*
(Stock Code: 02324)

**UPDATE ON THE ESCROW AGREEMENT
IN RELATION TO THE RESUMPTION PROPOSAL FOR
3D-GOLD JEWELLERY HOLDINGS LIMITED**

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities (“**Listing Rules**”) on the Stock Exchange of Hong Kong Limited (“**Stock Exchange**”)

Reference is made to the announcement of Capital VC Limited (the “**Company**”) dated 16 May 2011 (the “**Announcement**”). Capitalized terms defined herein should have the same meanings as in the Announcement.

Pursuant to the Escrow Agreement, a non-refundable earnest money of HK\$2,500,000 was paid by Huge Energy, a subsidiary of the Company, upon signing the Escrow Agreement. The Company would like to inform the shareholders of the Company that the Subscription and implementation of the resumption proposal in relation to 3D-GOLD will no longer proceed as the Stock Exchange announced the delisting of the shares of 3D-GOLD effective from 9:00 a.m. on 9 July 2012. Accordingly, an impairment loss on the non-refundable earnest money of HK\$2,500,000 was provided for by the Company.

By order of the Board
Capital VC Limited
Dr. Liu Ta-pei
Chairman

Hong Kong, 6 July 2012

As at the date of this announcement, the Board comprises executive Directors Dr. Liu Ta-pei (Chairman), Mr. Chui Tak Keung, Duncan and Mr. Kong Fanpeng; non-executive Director Mr. Hung Cho Sing; and independent non-executive Directors Mr. Lam Kwan and Mr. Ong Chi King and Mr. Cheung Kwok Yu.