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**Capital VC Limited**  
**首都創投有限公司**

*(Incorporated in the Cayman Islands with limited liability  
and carrying on business in Hong Kong as CNI VC Limited)*  
**(Stock Code: 02324)**

**ANNOUNCEMENT**

Reference is made to the announcements (the “Announcements”) of Capital VC Limited (the “Company”) dated 19 August 2011, 12 December 2011, 29 December 2011, 18 January 2012 and 6 February 2012 respectively concerning a Market Misconduct Tribunal Enquiry against one former and one existing executive directors of the Company. Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless otherwise defined herein or the context otherwise requires.

The board of directors of the Company wishes to update on the progress of the Enquiry that on 10 July 2012 the Market Misconduct Tribunal had released its Part 1 report ([http://www.mmt.gov.hk/eng/reports/SKIC\\_Report\\_Part\\_I.pdf](http://www.mmt.gov.hk/eng/reports/SKIC_Report_Part_I.pdf)) and a further hearing is scheduled to be held on 20 July 2012 at 4:45 pm.

The Company will make further announcement(s) where necessary and appropriate.

By Order of the Board

**Lam Kwan**

*Independent Non-executive Director*

Hong Kong, 11 July 2012

*As at the date of this announcement, the Board comprises executive Directors Dr. Liu Ta-pei (Chairman), Mr. Chui Tak Keung, Duncan and Mr. Kong Fanpeng; non-executive Director Mr. Hung Cho Sing; and independent non-executive Directors Mr. Lam Kwan and Mr. Ong Chi King and Mr. Cheung Kwok Yu.*