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## **CAPITAL VC LIMITED**

### **首都創投有限公司**

*(Incorporated in the Cayman Islands with limited liability  
and carrying on business in Hong Kong as CNI VC Limited)*

**(Stock Code: 02324)**

## **RESIGNATION OF DIRECTOR AND CHAIRMAN AND CHANGE OF AUTHORISED REPRESENTATIVE**

The Board announces that with effect from 9 October 2012, Dr. Liu Ta-pei has resigned as an executive director of the Board and the Chairman of both the Board and the Investment Committee of the Company. Dr. Liu has been appointed as the Principal Advisor to the Company with effect with 9 October 2012.

The Board also announces that with effect from 9 October 2012, Dr. Liu has ceased to be an Authorised Representative and Mr. Kong Fanpeng has been appointed to take Dr. Liu's stead.

### **Resignation of Director and Chairman**

The board of directors (the "Board") of Capital VC Limited (the "Company") announces that with effect from 9 October 2012, Dr. Liu Ta-pei ("Dr. Liu") has resigned as an executive director of the Board and the Chairman of both the Board and the Investment Committee of the Company.

The reason for Dr. Liu's resignation is that he has recently been appointed as the chairman of Mega Bills Finance Company, Limited, a Taiwan-based financial institution, which by regulations of the Taiwan authorities outside directorship is forbidden without special permission. Dr. Liu has confirmed that there is no disagreement with the Board and he is not aware of any matter relating to his resignation which needs to be brought to the attention of the shareholders of the Company.

### **Appointment of Principal Advisor**

The Board is pleased to announce that with effect from 9 October 2012, Dr. Liu has been appointed as the principal advisor (“Principal Advisor”) to the Company. He will advise the Company on its strategic planning and overall development. The Principal Advisor is not a member of the Board.

### **Change of Authorised Representative**

The Board also announces that with effect from 9 October 2012, Dr. Liu has ceased to be an authorised representative (“Authorised Representative”) of the Company for the purpose of Rule 3.05 of the Rules Governing the Listing of Securities of the Stock Exchange and Mr. Kong Fanpeng (“Mr. Kong”), an Executive Director of the Board and a member of the Investment Committee, has been appointed to take Dr. Liu’s stead.

The Board wishes to take this opportunity to express its gratitude to Dr. Liu for his valuable contribution to the Company during his tenure of office and welcome both Dr. Liu and Mr. Kong to their new positions in the Company.

By Order of the Board  
**Kong Fanpeng**  
*Executive Director*

Hong Kong, 9 October 2012

*As at the date of this announcement, the Board comprises executive director Mr. Kong Fanpeng; non-executive director Mr. Hung Cho Sing; and independent non-executive directors Mr. Lam Kwan, Mr. Ong Chi King and Mr. Cheung Kwok Yu.*