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Capital VC Limited
首都創投有限公司

*(Incorporated in the Cayman Islands with limited liability
and carrying on business in Hong Kong as CNI VC Limited)*
(Stock Code: 02324)

**DELAY IN DESPATCH OF THE CIRCULAR
IN RELATION TO
THE PROPOSED OPEN OFFER WITH THE BONUS ISSUE**

Reference is made to the announcement (“**Announcement**”) of the Company dated 27 January 2014 in relation to, among other matters, the proposed Open Offer with the Bonus Issue and the Underwriting Agreement. Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

As set out in the Announcement, a circular containing, among other things, (i) further details of the proposed Open Offer with the Bonus Issue; (ii) a letter of recommendation from the independent board committee of the Company; (iii) a letter of advice from the independent financial adviser to the independent board committee of the Company and the Independent Shareholders; and (iv) notice of the EGM, is expected to be despatched to the Shareholders on or before Tuesday, 18 February 2014.

Since additional time is required for the Company to finalise certain information to be included in the circular, including the financial information of the Group and the letter from the independent financial adviser, it is expected that the despatch of the circular will be postponed to no later than 28 February 2014.

As the expected date of despatch of the circular is postponed, the timetable for the proposed Open Offer with Bonus Issue will be revised. Further announcement will be made by the Company as soon as possible in relation to the revised timetable for the proposed Open Offer with the Bonus Issue.

By order of the Board
Capital VC Limited
Tang Tsz Tung
Executive Director

Hong Kong, 18 February 2014

As at the date of this announcement, the Board comprises executive directors Mr. Kong Fanpeng, Mr. Chan Cheong Yee and Mr. Tang Tsz Tung; and independent non-executive directors Mr. Lam Kwan, Mr. Ong Chi King and Mr. Lee Ming Gin.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement contained in this announcement misleading.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.