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**Capital VC Limited**  
**首都創投有限公司**

*(Incorporated in the Cayman Islands with limited liability  
and carrying on business in Hong Kong as CNI VC Limited)*  
**(Stock Code: 02324)**

**FURTHER DELAY IN DESPATCH OF THE CIRCULAR  
AND  
ADJUSTMENT TO EXPECTED TIMETABLE FOR THE SHARE  
CONSOLIDATION, THE CHANGE IN BOARD LOT SIZE AND  
THE OPEN OFFER**

Reference is made to the announcements (the “**Announcements**”) of Capital VC Limited (the “**Company**”) dated 13 March 2015, 16 March 2015 and 22 April 2015 in relation to, among other matters, the proposed Share Consolidation, the proposed Change in Board Lot Size and the proposed Open Offer. Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Announcements.

**FURTHER DELAY IN DESPATCH OF THE CIRCULAR**

As set out in the Announcements, the Circular containing, among other things, (i) further details about the Share Consolidation, the Change in Board Lot Size and the Open Offer; (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders in respect of the Open Offer; (iii) a letter of advice from the independent financial adviser to the Independent Board Committee and the Independent Shareholders on the Open Offer; and (iv) the notice convening the EGM, will be despatched to the Shareholders on or before Wednesday, 13 May 2015.

Since additional time is required for the Company to finalise certain information to be included in the Circular, it is expected that the despatch of the Circular will be postponed to a date falling on or before Tuesday, 26 May 2015.

**ADJUSTMENT TO EXPECTED TIMETABLE FOR THE SHARE CONSOLIDATION, THE CHANGE IN BOARD LOT SIZE AND THE OPEN OFFER**

As the expected date of despatch of the Circular is postponed, the timetable for the proposed Share Consolidation, the proposed Change in Board Lot Size and the proposed Open Offer will be revised. Further announcement will be made by the Company as soon as possible in relation to the revised timetable for the implementation of the proposed Share Consolidation, the proposed Change in Board Lot Size and the proposed Open Offer.

By order of the Board  
**Capital VC Limited**  
**Chan Cheong Yee**  
*Executive Director*

Hong Kong, 13 May 2015

*As at the date of this announcement, the Board comprises Mr. Kong Fanpeng and Mr. Chan Cheong Yee as executive directors; and Mr. Lam Kwan, Mr. Ong Chi King and Mr. Lee Ming Gin as independent non-executive directors.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement contained in this announcement misleading.*

*In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.*