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CAPITAL
VC LIMITED

首都創投有限公司

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*(Incorporated in the Cayman Islands with limited liability
and carrying on business in Hong Kong as CNI VC Limited)*

(Stock Code: 02324)

**DELAY IN DESPATCH OF CIRCULAR
AND
ADJUSTMENT TO EXPECTED TIMETABLE IN RELATION TO
PROPOSED SHARE CONSOLIDATION AND
PROPOSED RIGHTS ISSUE**

Reference is made to the announcement of Capital VC Limited (the “**Company**”) dated 11 November 2016 (the “**Announcement**”) in relation to, amongst others, the proposed Share Consolidation and the proposed Rights Issue. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meaning as defined in the Announcement.

DELAY IN DESPATCH OF CIRCULAR

As disclosed in the Announcement, the Circular containing, amongst others, (i) further details of the Share Consolidation and the Rights Issue; (ii) a letter of recommendation from the Independent Board Committee of the Company; (iii) a letter of advice from the independent financial adviser to the Independent Board Committee of the Company and the Independent Shareholders in respect of the Rights Issue; and (iv) a notice convening the EGM will be despatched to the Shareholders on or before Monday, 5 December 2016.

As additional time is required for the Company to prepare and finalise the information to be contained in the Circular, the Company will delay the despatch of the Circular to a date no later than Friday, 23 December 2016.

ADJUSTMENT TO EXPECTED TIMETABLE FOR THE SHARE CONSOLIDATION AND THE RIGHTS ISSUE

As the expected date of despatch of the Circular is postponed, the timetable for the proposed Share Consolidation and the proposed Rights Issue will be revised. Further announcement will be made by the Company as soon as possible in relation to the revised timetable for the implementation of the proposed Share Consolidation and the proposed Rights Issue.

By order of the Board
Capital VC Limited
Chan Cheong Yee
Executive Director

Hong Kong, 2 December 2016

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Kong Fanpeng and Mr. Chan Cheong Yee; and three independent non-executive Directors, namely, Mr. Lam Kwan, Mr. Ong Chi King and Mr. Lee Ming Gin.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement contained in this announcement misleading.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.