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## **Capital VC Limited** **首都創投有限公司**

*(Incorporated in the Cayman Islands with limited liability  
and carrying on business in Hong Kong as CNI VC Limited)*  
**(Stock Code: 02324)**

### **VOLUNTARY ANNOUNCEMENT**

This announcement is made by Capital VC Limited (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 22 March 2018, the Company entered into a letter of intent (the “**LOI**”) in relation to investing in Capital Digital Asset Limited (“**CDAL**”), a company incorporated in the British Virgin Islands. Based on the LOI, 40 preference shares of CDAL are intended to be allotted to the Company, subject to the due diligence review on CDAL and the execution of the corresponding share allotment agreement.

To the best knowledge of the Directors, CDAL is an investment company engaging in the development of blockchain technology which will be applicable to various industries, in accordance with the concept of decentralization, and investment in cryptocurrency. CDAL is committed to developing blockchain technologies featured with decentralized asset sharing technical operation, with an aim to build a safe, reliable, fair, effective and trustable social credit system for international markets.

Blockchain technology underpinning the cryptocurrency, is believed to be able to revolutionize the world economy. Investing in this new industry can bring numerous business opportunities to the Company.

Save for the provisions principally relating to exclusivity, confidentiality and the governing law of the LOI, the LOI is not legally binding on the parties thereto.

To the best knowledge of the Directors and having made all reasonable enquiries, CDAL and its ultimate shareholder(s) are third parties independent of and not connected with the directors, chief executive or substantial shareholder(s) of the Company or any of its subsidiaries or any of their respective associates as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board  
**Capital VC Limited**  
**Chan Cheong Yee**  
*Executive Director*

Hong Kong, 22 March 2018

*As at the date of this announcement, the Board comprises Mr. Kong Fanpeng and Mr. Chan Cheong Yee as executive directors; and Mr. Lee Ming Gin, Ms. Lai Fun Yin and Mr. Cheung Wai Kin as independent non-executive directors.*

*The Directors jointly and severally accept full responsibility for accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.*