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CAPITAL
VC LIMITED

首都創投有限公司

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*(Incorporated in the Cayman Islands with limited liability
and carrying on business in Hong Kong as CNI VC Limited)*
(Stock Code: 02324)

PROFIT WARNING

This announcement is made by the Company pursuant to Inside Information Provisions under Part XIVA of the SFO and Rule 13.09(2) of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that based on the preliminary assessment of the Group's unaudited management accounts for the six months ended 31 March 2018 and information currently available to the Board, the Group is expected to record an increase in loss for the six months ended 31 March 2018, as compared to the unaudited consolidated loss for the six months ended 31 March 2017.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Capital VC Limited (the "Company" and together with its subsidiaries, the "Group") pursuant to Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO") and Rule 13.09(2) of the Listing Rules.

The board (the "Board") of directors of the Company wishes to inform the shareholders of the Company and potential investors that the Group is expected to record an increase in loss for the six months ended 31 March 2018 (the "Interim Period"), as compared to the unaudited consolidated loss for the six months ended 31 March 2017. Based on the preliminary assessment of the Group's unaudited management accounts for the Interim Period and information currently available to the Board, the expected increase in loss for the Interim Period was primarily attributable to the significant increase in loss on the Group's listed investments for the Interim Period, as compared to that for the six months ended 31 March 2017.

The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited management accounts of the Group for the Interim Period and information currently available and such information has not been audited or reviewed by the Company's auditor. Shareholders of the Company and potential investors are advised to read carefully the interim results announcement of the Company for the six month ended 31 March 2018 which is expected to be issued in May 2018.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Capital VC Limited
Chan Cheong Yee
Executive Director

Hong Kong, 12 April 2018

As at the date of this announcement, the Board comprises executive Directors Mr. Kong Fanpeng and Mr. Chan Cheong Yee and independent non-executive Directors Mr. Lee Ming Gin, Ms. Lai Fun Yin and Mr. Cheung Wai Kin.