

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CAPITAL
VC LIMITED

首都創投有限公司

Capital VC Limited 首都創投有限公司

*(Incorporated in the Cayman Islands with limited liability
and carrying on business in Hong Kong as CNI VC Limited)
(Stock Code: 02324)*

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

GRANT OF SHARE OPTIONS

The board (the “**Board**”) of directors (the “**Director(s)**”) of Capital VC Limited (the “**Company**”) announces that on 13 February 2019 (the “**Date of Grant**”), the Company granted a total of 165,000,000 share options (the “**Share Options**”) to certain Directors and employees of the Company and its subsidiaries (collectively, the “**Grantees**”), in accordance with the share option scheme (the “**Share Option Scheme**”) of the Company adopted on 10 December 2013, subject to acceptance by the Grantees. The Share Options entitle the Grantees to subscribe for a total of 165,000,000 new ordinary shares of HK\$0.025 each in the capital of the Company (the “**Share(s)**”). Details of the Share Options are set out below:

Date of Grant	:	13 February 2019
Exercise price of Share Options granted	:	HK\$0.037 per Share (which is the highest of: (i) the closing price of HK\$0.037 per Share as stated in the daily quotation sheets issued by the Stock Exchange on the Date of Grant; (ii) the average closing price of HK\$0.034 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of the Share i.e. HK\$0.025)
Number of Share Options granted	:	165,000,000 Share Options (each Share Option will entitle the holder of the Share Option to subscribe for one new Share)

Closing price of the Shares : on the Date of Grant	HK\$0.037 per Share
Validity period of the Share : Options granted	From 13 February 2019 to 12 February 2020, both days inclusive
Exercise period of the Share : Options granted	From 13 May 2019 to 12 February 2020, both days inclusive
Consideration for the grant :	HK\$1.00 to be paid by each Grantee upon acceptance of the Share Options

Among the total of 165,000,000 Share Options granted, 55,000,000 Share Options were granted to the following Directors:

Name of Directors	Capacity	Number of Share Options granted
Mr. Chan Cheong Yee	Executive Director	27,500,000
Mr. Kong Fanpeng	Executive Director	<u>27,500,000</u>
	Total	<u><u>55,000,000</u></u>

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholders of the Company, or any of their respective associate(s) (as defined in the Listing Rules). The grant of the Share Options to each of Mr. Chan Cheong Yee and Mr. Kong Fanpeng was approved by independent non-executive Directors.

By Order of the Board
Capital VC Limited
Chan Cheong Yee
Executive Director

Hong Kong, 13 February 2019

As at the date of this announcement, the Board comprises Mr. Kong Fanpeng and Mr. Chan Cheong Yee as executive directors; and Mr. Lee Ming Gin, Ms. Lai Fun Yin and Mr. Cheung Wai Kin as independent non-executive directors.