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CAPITAL  
VC LIMITED

首都創投有限公司

## Capital VC Limited 首都創投有限公司

*(Incorporated in the Cayman Islands with limited liability  
and carrying on business in Hong Kong as CNI VC Limited)*  
(Stock Code: 02324)

### GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

#### GRANT OF SHARE OPTIONS

The board (the “**Board**”) of directors (the “**Director(s)**”) of Capital VC Limited (the “**Company**”) announces that on 16 February 2021 (the “**Date of Grant**”), the Company granted a total of 27,440,000 share options (the “**Share Options**”) to certain Directors and employees of the Company and its subsidiaries (collectively, the “**Grantees**”), in accordance with the share option scheme (the “**Share Option Scheme**”) of the Company adopted on 10 December 2013, subject to acceptance by the Grantees. The Share Options entitle the Grantees to subscribe for a total of 27,440,000 new ordinary shares of HK\$0.25 each in the capital of the Company (the “**Share(s)**”). Details of the Share Options are set out below:

Date of Grant	:	16 February 2021
Exercise price of Share Options granted	:	HK\$0.25 per Share (which is the highest of: (i) the closing price of HK\$0.23 per Share as stated in the daily quotation sheets issued by the Stock Exchange on the Date of Grant; (ii) the average closing price of HK\$0.236 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of the Share i.e. HK\$0.25)
Number of Share Options granted	:	27,440,000 Share Options (each Share Option will entitle the holder of the Share Option to subscribe for one new Share)

Closing price of the Shares : HK\$0.23 per Share  
on the Date of Grant

Validity period of the Share : The Share Options shall be exercisable during the period  
Options granted from 16 February 2021 to 15 February 2024, both days  
inclusive

Consideration for the grant : HK\$1.00 to be paid by each Grantee upon acceptance of the  
Share Options

Among the total of 27,440,000 Share Options granted, 6,860,000 Share Options were granted to the following Directors:

<b>Name of Directors</b>	<b>Capacity</b>	<b>Number of Share Options granted</b>
Mr. Chan Cheong Yee	Executive Director	3,430,000
Mr. Kong Fanpeng	Executive Director	<u>3,430,000</u>
	<b>Total</b>	<b><u>6,860,000</u></b>

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholders of the Company, or any of their respective associate(s) (as defined in the Listing Rules). The grant of the Share Options to each of Mr. Chan Cheong Yee and Mr. Kong Fanpeng was approved by independent non-executive Directors.

By Order of the Board  
**Capital VC Limited**  
**Chan Cheong Yee**  
*Executive Director*

Hong Kong, 16 February 2021

*As at the date of this announcement, the Board comprises Mr. Kong Fanpeng and Mr. Chan Cheong Yee as executive directors; and Mr. Lee Ming Gin, Ms. Lai Fun Yin and Mr. Cheung Wai Kin as independent non-executive directors.*