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**Capital VC Limited**  
**首都創投有限公司**

*(Incorporated in the Cayman Islands with limited liability  
and carrying on business in Hong Kong as CNI VC Limited)*  
**(Stock Code: 02324)**

**COMPLETION OF PLACING OF NEW SHARES  
UNDER GENERAL MANDATE**

**Placing Agent**



**中國保盛證券有限公司**  
CHINA PROSPECT SECURITIES LIMITED

Reference is made to the announcement of Capital VC Limited (the “**Company**”) dated 4 October 2021 (the “**Announcement**”) and the supplemental announcement of the Company dated 19 October 2021 in relation to the Placing. Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

**COMPLETION OF THE PLACING**

The Board is pleased to announce that the condition precedent set out in the Placing Agreement has been fulfilled and completion of the Placing took place on 25 October 2021. An aggregate of 68,640,000 Placing Shares have been allotted and issued to not less than six independent Placees at the Placing Price of HK\$0.250 per Placing Share pursuant to the terms and condition of the Placing Agreement.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, each of the Placees and their respective ultimate beneficial owner(s) (as the case maybe) is a third party independent of and not connected with the Company and its connected persons, and the Placees are Professional Investors. None of the Placees has become a substantial Shareholder (as defined in the Listing Rules) immediately after completion of the Placing.

The gross and net proceeds (after deducting the placing commission and other related expenses incurred in the Placing) from the Placing are approximately HK\$17.2 million and approximately HK\$16.9 million, respectively. The Company intends to use such net proceeds for the general working capital of the Group and for future investments pursuant to the investment objectives of the Company.

## EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company (i) immediately before completion of the Placing; and (ii) immediately upon completion of the Placing are as follows:

Shareholders	Immediately before completion of the Placing		Immediately upon completion of the Placing	
	<i>No. of Shares</i>	<i>%</i>	<i>No. of Shares</i>	<i>%</i>
Places	–	–	68,640,000	16.67
Public Shareholders	343,238,249	100.00	343,238,249	83.33
Total	343,238,249	100.00	411,878,249	100.00

By Order of the Board  
**Capital VC Limited**  
**Chan Cheong Yee**  
*Executive Director*

Hong Kong, 25 October 2021

*As at the date of this announcement, the Board comprises Mr. Kong Fanpeng and Mr. Chan Cheong Yee as executive directors; and Mr. Lee Ming Gin, Ms. Lai Fun Yin and Mr. Cheung Wai Kin as independent non-executive directors.*

*In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese*