**CAPITAL VC LIMITED**
首都創投有限公司

# Capital VC Limited
# 首 都 創 投 有 限 公 司

*(Incorporated in the Cayman Islands with limited liability
and carrying on business in Hong Kong as CNI VC Limited)*
**(Stock Code: 02324)**

## PROFIT WARNING

This announcement is made by the Company pursuant to Inside Information Provisions under Part XIVA of the SFO and Rule 13.09(2)(a) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that, based on the preliminary assessment of the Group's unaudited management accounts for the year ended 30 September 2022 and information currently available to the Board, the Group is expected that the unaudited consolidated net loss for the year ended 30 September 2022 was recorded, as compared to audited consolidated net profit for the year ended 30 September 2021.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Capital VC Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**") and Rule 13.09(2)(a) of the Listing Rules.

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary assessment of the Group's unaudited management accounts for the year ended 30 September 2022 (the "**Current Year**") and information currently available to the Board, the Group is expected that the unaudited consolidated net loss for the Current Year was recorded as compared to audited consolidated net profit for the year ended 30 September 2021 (the "**Last Year**") as set out in the 2021/22 annual report of the Company. Such change is mainly attributable to the turnaround of performance of the Group's assets held for trading from profit of approximately HK$55.4 million recorded in the Last Year to loss of approximately HK$45.0 million recorded in Current Year. The assessment of expected credit losses on financial assets at amortised cost, and deposits and other receivables, and valuation work on the Group's unlisted investment as at 30 September 2022 are yet to be finalised as of the date of this announcement, but losses are expected to be recorded in the Current Year in this regard.

The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited management accounts of the Group for the Current Year and information currently available and such information has not been audited or reviewed by the Company's auditor and is subject to possible adjustments upon their further review. The actual financial results for the Current Year may be different from the information disclosed in this announcement. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the Current Year which is expected to be issued in December 2022.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

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By Order of the Board
**Capital VC Limited**
**Chan Cheong Yee**
*Executive Director*

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Hong Kong, 23 December 2022

*As at the date of this announcement, the Board comprises Mr. Kong Fanpeng and Mr. Chan Cheong Yee as executive directors; and Mr. Lee Ming Gin, Ms. Lai Fun Yin and Mr. Cheung Wai Kin as independent non-executive directors.*