

Excess application
form number

IMPORTANT

TERMS USED HEREIN SHALL HAVE THE SAME MEANINGS AS DEFINED IN THE PROSPECTUS OF CAPITAL VC LIMITED (THE "COMPANY") DATED 23 FEBRUARY 2011 (THE "PROSPECTUS") UNLESS THE CONTEXT OTHERWISE REQUIRES.

THIS FORM IS VALUABLE BUT IS NOT TRANSFERABLE AND IS ONLY FOR THE USE OF THE QUALIFYING SHAREHOLDER(S) NAMED BELOW WHO WISH(ES) TO APPLY FOR RIGHTS SHARES, IN ADDITION TO THOSE PROVISIONALLY ALLOTTED TO IT, HIM, HER OR THEM.

Applications must be received by 4:00 p.m. on Wednesday, 9 March 2011.

If you are in any doubt about this form or as to the action to be taken, you should consult appropriate independent advisers to obtain independent professional advice.

A copy of this application form, together with a copy of the Prospectus and the other documents specified in the paragraph headed "Documents delivered to the Registrar of Companies" in Appendix IV to the Prospectus, have been registered with the Registrar of Companies in Hong Kong as required by section 342C of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong). The Registrar of Companies and the Securities and Futures Commission in Hong Kong take no responsibility as to the contents of any of the documents referred to above.

Hong Kong Exchanges and Clearing Limited, The Stock Exchange and Hong Kong Securities Clearing Company Limited ("HKSCC") take no responsibility for the contents of this form, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this form.

It should be noted that the Underwriting Agreement contains provisions granting the Underwriter the right to terminate the Underwriting Agreement on the occurrence of certain events, which have been set out in the paragraph headed "Termination of the Underwriting Agreement" under the section headed "Rights Issue" in the "Letter from the Board" of the Prospectus. If the Underwriting Agreement is terminated by the Underwriter or does not become unconditional, the Rights Issue will not proceed.

It should be noted that the existing Shares have been dealt in on an ex-entitlement basis as from Tuesday, 15 February 2011 and that the Rights Shares will be traded in their nil-paid form from Friday, 25 February 2011 to Friday, 4 March 2011, both dates inclusive. Such dealings will take place during the period when the conditions to which the Rights Issue is subject remain unfulfilled. Any Shareholder or other person dealing in the existing Shares during the period up to the date on which all conditions to which the Rights Issue is subject are to be fulfilled, which is expected to be on Tuesday, 15 March 2011, and any Shareholder or other person dealing in the Rights Shares in their nil-paid form will accordingly bear the risk that the Rights Issue may not become unconditional and therefore may not proceed. Any Shareholder or other person contemplating dealing in the existing Shares or the Rights Shares in their nil-paid form during such period who is in any doubt about his/her/its position is recommended to consult his/her/its professional adviser.

The form of application for excess Rights Shares and all applications pursuant to it shall be governed by and construed in accordance with the laws of Hong Kong.

Capital VC Limited 首都創投有限公司

(Incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong as CNI VC Limited)
(Stock Code: 02324)

RIGHTS ISSUE OF 194,746,089 RIGHTS SHARES
AT HK\$0.30 PER RIGHTS SHARE ON THE BASIS OF
ONE RIGHTS SHARE FOR EVERY TWO EXISTING SHARES HELD ON THE RECORD DATE
FORM OF APPLICATION FOR EXCESS RIGHTS SHARES

Share registrar in Hong Kong:

Tricor Tengis Limited
26th Floor, Tesbury Centre
28 Queen's Road East
Wanchai
Hong Kong

Registered office:

Cricket Square
Hutchins Drive
P.O. Box 2681
Grand Cayman KY1-1111
Cayman Islands

Head office and principal
place of business in Hong Kong:

Suite 7601B, Level 76
International Commerce Centre
1 Austin Road West
Kowloon, Hong Kong

Name(s) and address of Qualifying Shareholder(s)

[Empty box for Name(s) and address of Qualifying Shareholder(s)]

Application can only be made by the
Qualifying Shareholder(s)
named here.

To the Directors,
Capital VC Limited

Dear Sirs,

I/We, being the Qualifying Shareholder(s) named above, hereby apply for _____ excess Rights Shares, at the subscription price of HK\$0.3 per Rights Share under the Rights Issue. I/we enclose a separate remittance by cheque or cashier's order in favour of "Capital VC Limited - Excess Application Account" and crossed "account payee only" for HK\$ _____ being payment in full on application for the above mentioned number of excess Rights Shares, and I/we hereby request you to allot such excess Rights Shares applied for or any smaller number to me/us, and to send by ordinary post at my/our risk to my/our address shown on the register of members of the Company the certificate(s) for the number of excess Rights Shares, if any, allotted to me/us in respect of this application and/or a cheque for any application monies returnable to me/us, if any. I/We understand that allotments in respect of this application shall be made at the sole discretion of the Directors on a fair and reasonable basis and preference will be given to topping up odd lots of Rights Shares to whole board lots.

I/We hereby undertake to accept such number of excess Rights Shares, as may be allotted to me/us as aforesaid upon the terms set out in the Prospectus and the provisional allotment letter referred to therein and subject to the memorandum of association and articles of association of the Company. In respect of any excess Rights Shares allotted to me/us, I/we authorise you to place my/our name(s) on the register of members of the Company as holder(s) of such Rights Shares.

1. _____ 2. _____ 3. _____ 4. _____
Date: _____ 2011 Signature(s) of applicant(s) (All joint applicants must sign) Contact Telephone No.: _____

This form should be completed and lodged, together with payment of HK\$0.3 per Rights Share for the number of excess Rights Shares applied for (in cheques or cashier's orders), with the Company's share registrar in Hong Kong, Tricor Tengis Limited, 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong, by no later than 4:00 p.m. on Wednesday, 9 March 2011. All remittances must be made in Hong Kong dollars. Cheques must be drawn on an account with, and cashier's orders must be issued by, a bank in Hong Kong and made payable to "Capital VC Limited - Excess Application Account" and crossed "account payee only". No receipt will be issued for such remittance.

All cheques and cashier's orders will be presented for payment immediately following receipt and all interest earned on such monies (if any) will be retained for the benefit of the Company. Completion and lodgement of a form of application for excess Rights Shares together with a cheque or cashier's order in payment for the excess Rights Shares applied for will constitute a warranty by the applicant that the cheque or cashier's order will be honoured on first presentation. Without prejudice to any other rights in respect thereof, the Company reserves the right to reject any form of application for excess Right Shares in respect of which the cheque or cashier's order is dishonoured on first presentation.

The Prospectus and the related application forms have not been and will not be registered or filed under any applicable securities or equivalent legislation of any jurisdictions other than Hong Kong.

No action has been taken to permit the offering of the Rights Shares, or the distribution of the Prospectus or any of the related application forms, in any territory or jurisdiction outside Hong Kong. Accordingly, no person receiving a copy of any of the Prospectus or any of the related application forms in any territory or jurisdiction outside Hong Kong may treat it as an offer or invitation to apply for excess Rights Shares, unless in the relevant jurisdiction such an offer or invitation could lawfully be made without compliance with any registration or other legal or regulatory requirements.

It is the responsibility of any person (including but without limitation to nominee, agent and trustee) receiving a copy of the Prospectus or any of the related application forms outside Hong Kong and wishing to take up the Rights Shares under the Prospectus to satisfy himself/herself/itself as to the full observance of the laws of the relevant territory including the obtaining of any governmental or other consents for observing any other formalities which may be required in such territory or jurisdiction, and to pay any taxes, duties and other amounts required to be paid in such territory or jurisdiction in connection therewith. Any acceptance by any person will be deemed to constitute a representation and warranty from such person to the Company that these local laws and requirements have been complied with. If you are in any doubt as to your position, you should consult your professional advisers.

You will be notified by the Company's share registrar in Hong Kong, Tricor Tengis Limited, of any allotment of excess Rights Shares made to you. If no excess Rights Shares are allotted to you, it is expected that cheque(s) for the amount tendered on application will be posted to you in full without interest by ordinary post at your own risk on or before Wednesday, 23 March 2011. If the number of excess Rights Shares allotted to you is less than that applied for, it is expected that cheque(s) for the surplus application monies will be posted to you without interest by ordinary post at your own risk on or before Wednesday, 23 March 2011. Any such cheque(s) will be drawn in favour of the person(s) named on this form. It is expected that certificates in respect of the fully-paid Rights Shares, will be posted by ordinary post at your own risk on or before Wednesday, 23 March 2011. You will receive one share certificate for the entitlement to Rights Shares in fully-paid form.

All documents, including cheques for amounts due, will be sent by ordinary post at the risk of the persons entitled thereto to their respective addresses shown on the register of members of the Company.

A SEPARATE CHEQUE OR CASHIER'S ORDER MUST ACCOMPANY EACH APPLICATION. NO RECEIPT WILL BE ISSUED.

FOR OFFICE USE ONLY

Application number	No. of excess Rights Shares applied for	Amount paid on application	Balance returned
		HK\$	HK\$

重要提示

除文義另有所指外，首都創投有限公司（「本公司」）於二零一一年二月二十三日刊發之章程（「章程」）所界定之詞語與本表格內所採用者具相同涵義。

本表格具有價值但不可轉讓，只供下列名之合資格股東在申請其所獲配發之供股股份數額以外之供股股份時使用。

申請表格必須不遲於二零一一年三月九日（星期三）下午四時正交回。

閣下如對本表格或應採取之行動有任何疑問，應尋求獨立專業意見。

本申請表格之印本，連同章程之印本及章程附錄四「送呈公司註冊處之文件」一段所述之其他文件印本，已依據香港法例第32章香港公司條例第342C條之規定於香港公司註冊處登記。香港之公司註冊處及證券及期貨事務監察委員會對上述任何文件之內容概不負責。

香港交易及結算有限公司、聯交所及香港中央結算有限公司（「香港結算」）對本表格之內容概不負責，對其準確性或完整性亦不發表任何聲明，並明確表示概不就因本表格全部或任何部份內容而產生或因倚賴該等內容而引致之任何損失承擔任何責任。

敬請注意，包銷協議載有條文，包銷商可於發生若干事故時（該等事故已載於章程之董事會函件內「供股」一節中「終止包銷協議」一段）行使權力終止包銷協議。倘包銷商終止包銷協議或包銷協議不能成為無條件，則供股將不會進行。

敬請注意，現有股份已自二零一一年二月十五日（星期二）起以除權基準買賣，而供股股份則將由二零一一年二月二十五日（星期五）起至二零一一年三月四日（星期五）（包括首尾兩日）止以未繳股款形式買賣。該等買賣將於供股之條件仍未獲履行之期間內進行。任何股東或其他人士如於供股之條件須全部達成之日（預期為二零一一年三月十五日（星期二））前的期間內買賣現有股份，或任何股東或其他人士買賣未繳股款供股股份，均須就此承擔供股未必能成為無條件及因此未必進行之風險。於該段期間有意買賣現有股份或未繳股款之供股股份之任何股東或其他人士倘對彼等之情況有任何疑問，敬請諮詢彼等之專業顧問之意見。

額外供股股份申請表格及據此作出之所有申請均受香港法律管轄及須按香港法律詮釋。

香港股份過戶登記處：

卓佳登捷時有限公司
香港
灣仔
皇后大道東28號
金鐘匯中心26樓

Capital VC Limited

首都創投有限公司

（於開曼群島註冊成立之有限公司並以CNI VC Limited名稱在香港經營業務）
（股份代號：02324）

供股

基準為於記錄日期每持有兩股現有股份可獲發一股供股股份

以每股供股股份0.30港元之價格

發行194,746,089股供股股份

額外供股股份申請表格

註冊辦事處：

Cricket Square
Hutchins Drive
P.O. Box 2681
Grand Cayman KY1-1111
Cayman Islands

香港總辦事處兼主要營業地點：

香港
九龍柯士甸道西1號
環球貿易廣場76樓
7601B室

合資格股東之姓名及地址

只供名列本欄之
合資格股東申請

致： 首都創投有限公司
列位董事

敬啟者：

本人／吾等為上文列名之合資格股東，現根據供股以每股供股股份0.3港元之認購價申請 _____ 股額外供股股份，並以支票或銀行本票形式附上 _____ 港元，註明抬頭人為「Capital VC Limited – Excess Application Account」及以「只准入抬頭人賬戶」方式劃線獨立開出之支票或銀行本票，作為申請上述數目之額外供股股份須全數支付之股款。本人／吾等謹請董事配發本人／吾等所申請或任何較所申請數目為少之額外供股股份予本人／吾等，並將本人／吾等就此項申請可能獲配發之額外供股股份數目之股票（如有）及／或應退還予本人／吾等之任何申請股款之支票（如有），按本公司股東名冊所示之本人／吾等之地址以平郵方式郵寄予本人／吾等；郵誤風險概由本人／吾等承擔。本人／吾等明白就是項申請所作之配發由董事按公平合理之基準全權酌情決定進行，並優先考慮補足零碎供股股份，使之成為完整買賣單位之申請。

本人／吾等承諾按照章程及其所載之暫定配額通知書所載條款，並在本公司之組織章程大綱及公司細則規限下接納上文所述可能配發予本人／吾等之額外供股股份數目。本人／吾等就任何獲配發之額外供股股份，授權董事將本人／吾等之姓名列入本公司之股東名冊，作為本人／吾等獲配發之供股股份之持有人。

1. _____ 2. _____ 3. _____ 4. _____

申請人簽署（所有聯名申請人均須簽署）

日期：二零一一年 _____ 聯絡電話： _____

本表格填妥後須連同按所申請之額外供股股份數目以每股供股股份0.3港元計算之應繳股款（以支票或銀行本票形式），不遲於二零一一年三月九日（星期三）下午四時正交回本公司之香港股份過戶登記處卓佳登捷時有限公司，地址為香港灣仔皇后大道東28號金鐘匯中心26樓，方為有效。所有股款須以港元繳付，支票須由香港之銀行戶口開出，而銀行本票則須由香港之銀行發出，並須註明抬頭人為「Capital VC Limited – Excess Application Account」及以「只准入抬頭人賬戶」方式劃線開出。所有繳款將不獲發收據。

所有支票及銀行本票將於收訖後即時過戶，而所有繳付款項所賺取之利息（如有）將撥歸本公司所有。凡填妥及交回額外供股股份申請表格連同繳付所申請之額外供股股份股款之支票或銀行本票，即構成申請人作出之一項保證，保證支票或銀行本票於首次過戶時將會兌現。在不影響本公司之其他權利的情況下，本公司保留拒絕所附的支票或銀行本票在首次過戶時未能兌現的任何額外供股股份申請表格之權利。

章程及相關申請表格並未亦不會根據香港以外之任何司法權區之任何適用證券法例或同等法例註冊或存案。

本公司並未辦理任何手續以獲准在香港以外任何地區或司法權區提呈供股股份，或派發章程或任何相關申請表格。因此，在香港以外任何地區或司法權區接獲章程或任何相關申請表格之人士，均不得視之為申請額外供股股份之要約或邀請，除非於相關司法權區可毋須遵守任何登記或其他法律或監管規定而合法作出該要約或邀請。

於香港以外地區接獲章程或任何相關申請表格且有意根據章程認購供股股份之任何人士（包括（但不限於）代理人、代理及信託人），須自行全面遵守有關地區之法律（包括就遵守該地區或司法權區規定之任何其他正式手續而取得政府或其他認可），以及支付該地區或司法權區就供股所須支付之任何稅項、徵費及其他款項。任何人士倘接納供股則表示向本公司聲明及保證，其已遵守該等當地法例及規定。倘 閣下對本身之情況有任何疑問，應諮詢 閣下之專業顧問。

閣下將獲本公司之香港股份過戶登記處卓佳登捷時有限公司通知獲配發之額外供股股份數目。倘 閣下不獲配發任何額外供股股份，則 閣下於申請時繳付之股款將會全數不計利息退還予 閣下，退款支票預期將於二零一一年三月二十三日（星期三）或之前以平郵方式郵寄予 閣下，郵誤風險概由 閣下自行承擔。倘 閣下獲配發之額外供股股份數目少於所申請之數目，則多出之申請股款將會不計利息退還予 閣下，退款支票預期將於二零一一年三月二十三日（星期三）或之前以平郵方式郵寄予 閣下，郵誤風險概由 閣下自行承擔。任何上述支票將以名列本表格之人士為受款人。繳足股款供股股份之股票預期將於二零一一年三月二十三日（星期三）或之前以平郵方式寄予 閣下，郵誤風險概由 閣下自行承擔。 閣下將會就繳足股款供股股份之配額獲發一張股票。

所有文件（包括應付款項之支票）將按本公司股東名冊所示之地址以平郵方式寄予應得人士，郵誤風險概由收件人自行承擔。

每份申請表格必須隨附一張獨立開出之支票或銀行本票。所有繳款將不獲發收據。

公司專用欄

申請編號	申請之額外供股股份數目	申請時繳交之股款	退還餘額
		港元	港元