

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



AVIC International Holding (HK) Limited **中國航空工業國際控股(香港)有限公司**

(Incorporated in Bermuda with limited liability)

(Stock Code: 232)

NEW BUSINESS DEVELOPMENT

The board of directors (the “**Board**”) of AVIC International Holding (HK) Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Group has commenced to engage in the trading business.

The Company is an investment holding company and its subsidiaries are principally engaged in the knitting and textile business and the aero-technology related business, including the share of profit from the development, manufacturing and distribution of helicopters.

The directors of the Company (the “**Directors**”) intend to diversify the Group’s business through the engagement in the trading business so as to enhance the return of the shareholders of the Company (the “**Shareholders**”). As at the date of this announcement, the Group has entered into a framework agreement with an independent customer in Zhejiang Province in the PRC, being a manufacturer of electric equipment, for the supply of raw materials and auxiliary materials such as electronic components, electronic products and metal materials. The Group plans to continue to develop the trading business in Zhejiang Province and surrounding areas. The Directors (including the independent non-executive Directors) are of the view that the engagement in the trading business is in the interests of the Company and its Shareholders as a whole.

By order of the Board
AVIC International Holding (HK) Limited
Ji Guirong
Deputy Chairman & Chief Executive Officer

Hong Kong, 14 April 2014

As at the date of this announcement, the Board of the Company comprises Mr. Wu Guangquan, Mr. Pan Linwu, Mr. You Lei, Mr. Ji Guirong and Mr. Zhang Chuanjun as executive directors; Mr. Ip Tak Chuen, Edmond as non-executive director; Mr. Chu Yu Lin, David, Mr. Li Ka Fai, David and Mr. Li Zhaoxi as independent non-executive directors.