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AVIC International Holding (HK) Limited **中國航空工業國際控股(香港)有限公司**

(Incorporated in Bermuda with limited liability)

(Stock Code: 232)

ANNOUNCEMENT IN RELATION TO AN INDEPENDENT NON-EXECUTIVE DIRECTOR

Reference is made to the circular of AVIC International Holding (HK) Limited (the “**Company**”) dated 10 April 2017 (the “**Circular**”) in relation to, among other things, re-election of retiring directors at the upcoming annual general meeting of the Company to be held on Friday, 26 May 2017 (the “**AGM**”).

As set out in the Circular, Mr. Li Zhaoxi (“**Mr. Li**”), an independent non-executive director of the Company, would retire by rotation from office at the AGM, and, being eligible, will offer himself for re-election as a director of the Company at the AGM.

Mr. Li informed the board of directors of the Company (the “**Board**”) that according to the relevant provisions issued by the Development Research Center of the State Council, where Mr. Li worked prior to his retirement, he is not allowed to take up post-retirement part-time duties beyond the age of 70. As Mr. Li will turn 70 years old this year, he will not be allowed to continue his office as an independent non-executive director of the Company.

For the reasons above, Mr. Li has informed the Board that he has decided not to offer himself for re-election as a director of the Company at the AGM.

Mr. Li confirmed that he has no disagreement with the Board and there is no other matter that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

Upon the conclusion of the AGM, Mr. Li will cease to be an independent non-executive director and a member of the audit committee of the Company. The Board will make its best endeavours to identify a suitable candidate to fill the vacancy as soon as practicable and will make further announcement as and when appropriate.

The Board would like to express its sincere gratitude to Mr. Li for his valuable contributions to the Company during his tenure of office.

By order of the Board of
AVIC International Holding (HK) Limited
Liu Hongde
Chairman

Hong Kong, 22 May 2017

As at the date of this announcement, the Board comprises Mr. Liu Hongde, Mr. Pan Linwu, Mr. Lai Weixuan, Ms. Zhou Chunhua and Mr. Xu Hongge as executive directors; Mr. Chow Wai Kam as non-executive director; Mr. Chu Yu Lin, David, Mr. Li Ka Fai, David and Li Zhaoxi as independent non-executive directors.