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AVIC International Holding (HK) Limited **中國航空工業國際控股(香港)有限公司**

(Incorporated in Bermuda with limited liability)

(Stock Code: 232)

FURTHER DELAY IN DESPATCH OF CIRCULAR REVISED EXPECTED TIMETABLE OF THE SGM AND THE OFFERING

Reference is made to the announcements of AVIC International Holding (HK) Limited (the “**Company**”) dated 19 September 2017, 10 October 2017 and 27 October 2017 (the “**Announcements**”) in respect of the Acquisition, the Whitewash Waiver and the Offering. Unless otherwise defined herein, capitalised terms and expressions in this announcement shall have the same meanings used in the Announcements.

The despatch of the Circular, which will include details of the Acquisition and the Whitewash Waiver and other relevant information for the Shareholders, will be further delayed because additional time is required to finalise certain information to be included in the Circular, including but not limited to information contained in “Letter from the Board” and “Information about the Target Group”. The Company expects that the despatch date of the Circular will be further postponed from 30 November 2017 to a date on or before 29 December 2017. The Company has applied for and the Executive has granted its consent to such extension. The expected timetable for the SGM and the Offering has been revised accordingly and is set out below:

EXPECTED TIMETABLE

Latest time to lodge completed transfer forms
and the relevant share certificates
to qualify for attendance
and voting at the SGM 4:30 p.m., Wednesday, 10 January 2018

Book closure period to determine the entitlement
to attend and vote at the SGM From Thursday, 11 January 2018
to Tuesday, 16 January 2018
(both dates inclusive)

Date of the SGM and the announcement of
the SGM poll results..... Tuesday, 16 January 2018

Last day for trading in Shares with the
Assured Entitlements..... Wednesday, 17 January 2018

First day for trading in Shares without the
Assured Entitlements Thursday, 18 January 2018

Latest time to lodge completed transfer forms
and the relevant share certificates
in order to qualify for the
Assured Entitlements 4:30 p.m., Friday, 19 January 2018

Book closure period in relation
to the Offering..... From Monday, 22 January 2018
to Tuesday, 23 January 2018
(both dates inclusive)

Record Date Tuesday, 23 January 2018

Acquisition Completion/issue of
Consideration Shares..... Wednesday, 24 January 2018

Register of members of the Company reopens..... Wednesday, 24 January 2018

Despatch of the Prospectus and
forms of acceptance Monday, 29 January 2018

Offer period..... From Tuesday, 30 January 2018
to Monday, 12 February 2018
(both dates inclusive)

Latest time for lodging applications and
payments for the Offer Shares 4:00 p.m., Monday, 12 February 2018

Announcement of the results of the Offering..... Wednesday, 21 February 2018

Despatch share certificates of the Offer Shares..... Thursday, 1 March 2018

Dealings in the Offer Shares commence 9:00 a.m., Friday, 2 March 2018

Note: This assumes the Independent Shareholders have approved the Acquisition at the SGM and the
Stock Exchange has granted the approval for the listing of, and permission to deal in, the
Consideration Shares.

All times in the above timetable refer to Hong Kong time. Dates stated for events mentioned in the above timetable are indicative only and may be extended or varied. Any changes to the expected timetable for the SGM and/or the Offering will be announced as appropriate.

Shareholders and potential investors should note that the Acquisition and the Offering are subject to various conditions precedent. The issue of this announcement should not be regarded in any way as implying that the Acquisition and the Offering will be completed. Shareholders and potential investors are reminded to exercise caution when dealing in the Shares.

By order of the Board
AVIC International Holding (HK) Limited
Liu Hongde
Chairman

Hong Kong, 22 November 2017

As at the date of this announcement, the Board comprises of Mr. Liu Hongde, Mr. Pan Linwu, Mr. Lai Weixuan, Ms. Zhou Chunhua and Mr. Xu Hongge as executive Directors; Mr. Chow Wai Kam as non-executive Director; Mr. Chu Yu Lin, David, Mr. Li Ka Fai, David and Mr. Zhang Ping as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.