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AVIC International (HK) Group Limited
(Incorporated in Hong Kong with limited liability)

AVIC International Holding (HK) Limited
中國航空工業國際控股(香港)有限公司
(Incorporated in Bermuda with limited liability)
(Stock code: 232)

ANNOUNCEMENT RESULTS OF THE CLAWBACK OFFER AND DESPATCH OF SHARE CERTIFICATES AND REFUND CHEQUES

Reference is made to the prospectus jointly issued by AVIC International Holding (HK) Limited (“**AVIC International (HK)**”) and AVIC International (HK) Group Limited (“**AVIC HK**”) on 12 February 2018 in relation to the offer to sell 2,484,166,998 Shares of AVIC International (HK) at HK\$0.37 per Offer Share by AVIC HK to the Qualifying Shareholders (the “**Prospectus**”). Unless otherwise defined, terms used herein shall have the same meaning as those defined in the Prospectus.

I. RESULTS OF THE CLAWBACK OFFER

The directors of AVIC International (HK) and the directors of AVIC HK are pleased to announce that as at 4:00 p.m. on Wednesday, 28 February 2018, being the latest time for lodging applications and payments for the Offer Shares, (i) 29 valid applications have been received from the Qualifying Shareholders for 927,640,114 Offer Shares under the Assured Entitlements; and (ii) 25 valid applications have been received from the Qualifying Shareholders for 434,802,279 excess Offer Shares under the excess applications. In aggregate, they represent approximately 54.85% of the 2,484,166,998 Shares made available for purchase by the Qualifying Shareholders under the Clawback Offer.

The Qualifying Shareholders who applied for the Offer Shares have been allocated the number of Offer Shares comprised in their respective Assured Entitlements. The board of directors of AVIC HK has allocated a total of 434,802,279 excess Offer Shares to 25 applicants in full under each excess application.

II. DESPATCH OF SHARE CERTIFICATES AND REFUND CHEQUES

The share certificates for the Offer Shares validly applied for will be despatched to the Qualifying Shareholders by ordinary post at their own risk on Thursday, 22 March 2018. The market value of the Offer Shares to calculate the buyer's ad valorem stamp duty is HK\$0.39 per Offer Share, being the closing price of the Shares as quoted on the Stock Exchange on Monday, 5 March 2018. Refund cheques in respect of the excess buyer's ad valorem stamp duty, if any, will also be despatched to the relevant applicants by ordinary post at their own risk on Thursday, 22 March 2018.

By order of the Board
AVIC International (HK)
Group Limited
Liu Hongde
Chairman

By order of the Board
AVIC International Holding (HK)
Limited
Liu Hongde
Chairman

Hong Kong, 14 March 2018

As at the date of this announcement, the board of directors of AVIC International (HK) comprises Mr. Liu Hongde, Mr. Pan Linwu, Mr. Lai Weixuan, Ms. Zhou Chunhua and Mr. Xu Hongge as executive Directors; Mr. Chow Wai Kam as non-executive Director; Mr. Chu Yu Lin, David, Mr. Li Ka Fai, David and Mr. Zhang Ping as independent non-executive Directors.

As at the date of this announcement, the directors of AVIC HK are Mr. Liu Hongde, Mr. Lai Weixuan, Mr. Sun Jiguang, Ms. Zhou Chunhua and Mr. Liu Jun.