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AVIC International Holding (HK) Limited **中國航空工業國際控股(香港)有限公司**

(Incorporated in Bermuda with limited liability)

(Stock Code: 232)

CHANGE OF EXECUTIVE DIRECTOR, MEMBER OF THE NOMINATION COMMITTEE, AUTHORISED REPRESENTATIVE AND PROCESS AGENT

The Board announces that with effect from 25 January 2021:

- (1) Mr. Fu Fangxing has resigned as an executive Director, a member of the Nomination Committee, the Authorised Representative and the Process Agent;
- (2) Mr. Huang Yongfeng has been appointed as an executive Director and a member of the Nomination Committee; and
- (3) Mr. Zhao Yang has been appointed as the Authorised Representative and the Process Agent.

RESIGNATION OF EXECUTIVE DIRECTOR, MEMBER OF THE NOMINATION COMMITTEE, THE AUTHORISED REPRESENTATIVE AND THE PROCESS AGENT

The board (the “**Board**”) of directors (the “**Directors**”) of AVIC International Holding (HK) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Fu Fangxing (“**Mr. Fu**”) has tendered his resignation as an executive Director, a member of the nomination committee of the Company (the “**Nomination Committee**”), the authorised representative (the “**Authorised Representative**”) of the Company under Rule 3.05 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the authorised representative of the Company to accept service of process or notices in Hong Kong on behalf of the Company under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Process Agent**”) with effect from 25 January 2021, due to his other business commitments.

Mr. Fu has confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and the Stock Exchange.

APPOINTMENT OF EXECUTIVE DIRECTOR AND MEMBER OF THE NOMINATION COMMITTEE

The Board is pleased to announce that Mr. Huang Yongfeng (“**Mr. Huang**”) has been appointed as an executive Director and a member of the Nomination Committee with effect from 25 January 2021.

The biographical details of Mr. Huang are set out as follows:

Mr. Huang, aged 46, obtained a Master degree in management engineering from Beihang University and an Executive Master of Business Administration degree from China Europe International Business School. Mr. Huang is currently the deputy general manager of AVIC International Holding Corporation (“**AVIC International**”), a substantial shareholder of the Company, and the chairman of FIYTA Precision Technology Co., Ltd., the shares of which are listed on the Shenzhen Stock Exchange, since September 2017. Mr. Huang was previously a chairman and general manager of AVIC International Holding (Zhuhai) Co., Ltd., a general manager assistant of AVIC International, a deputy general manager, general manager assistant and a manager of corporate strategy and management department of AVIC International Shenzhen Company Limited and a board secretary of AVIC International Holdings Limited. Further, he was also previously a director of each of AVIC Sunda Holding Company Limited, Rainbow Department Store Co., Ltd. and Tianma Microelectronics Co., Ltd., the shares of which are listed on the Shenzhen Stock Exchange. Mr. Huang was also previously a chairman of Castic-SMP Machinery Corp Ltd. Mr. Huang has extensive experience in financial management, investment and financing management, mergers and acquisitions, as well as aviation manufacturing and aviation operation areas.

The Company has entered into a service agreement with Mr. Huang for a term of three years commencing from 25 January 2021, which may be terminated by either party giving to the other not less than one month’s prior notice in writing. Mr. Huang is entitled to a director’s fee of HK\$36,000 per annum which was determined by the Board with recommendation of the remuneration committee of the Company after considering a range of factors including his experience, his duties and responsibilities in the Group, the remuneration structure of the Group and levels of remuneration for peers in the market. His directorship is subject to retirement by rotation and re-election at general meetings of the Company in accordance with the bye-laws of the Company.

Save as disclosed above, Mr. Huang did not hold any other directorship in the last three years in other public company the securities of which are listed on any securities market in Hong Kong or overseas and does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company and does not hold any position of the Company and other companies within the Group. As at the date of this announcement, he does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, Mr. Huang has confirmed that there is no other information which requires to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor is there any other matter regarding his appointment that needs to be brought to the attention of the Shareholders.

APPOINTMENT OF THE AUTHORISED REPRESENTATIVE AND THE PROCESS AGENT

The Board is also pleased to announce that Mr. Zhao Yang, an executive Director, has been appointed as the Authorised Representative and the Process Agent with effect from 25 January 2021.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Fu for his contributions towards the Company during his tenure of office and express its warmest welcome to Mr. Huang for joining the Board.

By order of the Board
AVIC International Holding (HK) Limited
Lai Weixuan
Chairman

Hong Kong, 25 January 2021

As at the date of this announcement, the Board comprises Mr. Lai Weixuan, Mr. Huang Yongfeng, Mr. Zhang Zhibiao, Mr. Yu Xiaodong and Mr. Zhao Yang as executive Directors; Mr. Chow Wai Kam as non-executive Director; Mr. Chu Yu Lin, David, Mr. Li Ka Fai, David and Mr. Zhang Ping as independent non-executive Directors.