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## **Continental Aerospace Technologies Holding Limited** **大陸航空科技控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 232)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Continental Aerospace Technologies Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available to the Company and the preliminary review of the unaudited consolidated management accounts of the Group, the Company is expected to record a profit after tax of not less than HK\$38 million (2021: loss after tax of approximately HK\$55.97 million) for the year ended 31 December 2022 which was mainly attributable to the increase in both the revenue and the corresponding gross profit of the general aviation aircraft piston engine business.

The Company is still in the course of preparing and finalising the consolidated results of the Group for the year ended 31 December 2022. The information contained in this announcement is based on the information currently available to the Company and the preliminary assessment of the management accounts of the Group for the year ended 31 December 2022, which has not been audited nor reviewed by the Company’s auditors or the audit committee of the Company and may subject to adjustments. The overall results of the Group for the year ended 31 December 2022 will only be ascertained when all the relevant results and accounting treatments are finalised.

The Shareholders and potential investors are advised to read carefully the results announcement of the Company for the year ended 31 December 2022, which is expected to be published on 31 March 2023.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board of  
**Continental Aerospace Technologies Holding Limited**  
**Huang Yongfeng**  
*Chairman*

Hong Kong, 24 March 2023

*As at the date of this announcement, the Board comprises Mr. Huang Yongfeng, Mr. Yu Xiaodong, Ms. Jiao Yan, Mr. Zhao Yang and Mr. Li Peiyin as executive Directors; Mr. Chow Wai Kam as non-executive Director; Mr. Chu Yu Lin, David, Mr. Li Ka Fai, David and Mr. Zhang Ping as independent non-executive Directors.*