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The Hong Kong Building and Loan Agency Limited
香港建屋貸款有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 145)

RESIGNATION OF CHAIRMAN

The Board announces that, on 14 May 2010, Mr. Tang Yu Ming, Nelson tendered his resignation letter resigning as Chairman and Non-Executive Director of the Company with effect from the date thereon due to his intention to concentrate on his own business.

Following his resignation, his other directorates in the group and office capacities in the Company, namely, Chairman of Remuneration Committee and Nomination Committee ceased accordingly.

The Board of Directors (the “Board”) of The Hong Kong Building and Loan Agency Limited (the “Company”) announces that on 14 May 2010, Mr. Tang Yu Ming, Nelson tendered his resignation letter resigning as Chairman and Non-Executive Director of the Company with effect from the date thereon due to his intention to concentrate on his own business.

Following his resignation, his other directorates in the group and office capacities in the Company, namely, Chairman of Remuneration Committee and Nomination Committee ceased accordingly.

By order of the Board of
The Hong Kong Building and Loan Agency Limited
Au Tin Fung
Director

Hong Kong, 17 May 2010

As at the date of this announcement, immediately after the resignation of director, the Board comprises Mr. Lau Yu Fung, Wilson, Mr. Chan Chun Wai and Mr. Au Tin Fung being executive Directors; and Mr. Chan Chi Yuen, Mr. So Yuen Chun and Mr. Ng Cheuk Fan, Keith being independent non-executive Directors.