

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



The Hong Kong Building and Loan Agency Limited

香港建屋貸款有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 145)

**SUPPLEMENTARY ANNOUNCEMENT
OF
RESIGNATION OF CHAIRMAN**

Reference was made to the announcement dated 17 May 2010 issued by the Company in relation to, among other matters, the resignation of Mr. Tang Yu Ming, Nelson as Chairman and Non-Executive Director of the Company.

The Board wishes to supplement that Mr. Tang has not involved in the corporate activities of the Company since 1 May 2010. Mr. Tang has no disagreement with the Board in the board meetings he has taken part in and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Company will identify suitable candidates for the Chairman, the Chairman of Nomination Committee and Remuneration Committee of the Company as soon as practicable.

Reference was made to the announcement dated 17 May 2010 issued by the Company in relation to, among other matters, the resignation of Mr. Tang Yu Ming, Nelson (“Mr. Tang”) as Chairman and Non-Executive Director of the Company with effect from 14 May 2010.

The Board wishes to supplement that Mr. Tang has not involved in the corporate activities of the Company since 1 May 2010. Mr. Tang has no disagreement with the Board in the board meetings he has taken part in and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

Following the resignation of Mr. Tang, there will be vacancy of the Chairman, the Chairman of Nomination Committee and Remuneration Committee of the Company. The Board will identify suitable candidates for the respective vacancies as soon as practicable. Further announcement will be made by the Company accordingly.

By order of the Board of
The Hong Kong Building and Loan Agency Limited
Au Tin Fung
Director

Hong Kong, 18 May 2010

As at the date of this announcement, the Board comprises Mr. Lau Yu Fung, Wilson, Mr. Chan Chun Wai and Mr. Au Tin Fung being executive Directors; and Mr. Chan Chi Yuen, Mr. So Yuen Chun and Mr. Ng Cheuk Fan, Keith being independent non-executive Directors.