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**The Hong Kong Building and Loan Agency Limited**

**香港建屋貸款有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 145)**

**APPOINTMENT OF INDEPENDENT  
NON-EXECUTIVE DIRECTOR,  
RESIGNATION OF EXECUTIVE DIRECTOR AND  
INDEPENDENT NON-EXECUTIVE DIRECTOR  
AND  
CHANGE OF MEMBER OF AUDIT COMMITTEE,  
REMUNERATION COMMITTEE AND  
NOMINATION COMMITTEE**

The Board announce the following, which shall all take effect from 1 February 2011:

- (1) The appointment of Mr. Yeung Wai Hung, Peter as independent non-executive Director, member of audit committee, remuneration committee and nomination committee of the Company, respectively;
- (2) The resignation of Mr. Chan Chun Wai as executive Director; and
- (3) The resignation of Mr. Chan Chi Yuen as independent non-executive Director, Chairman of audit committee, member of remuneration committee and nomination committee of the Company, respectively.

The board (the “**Board**”) of directors (“**Directors**”) of The Hong Kong Building and Loan Agency Limited (the “**Company**”) announce the following changes to the Board’s composition, all of which shall take effect from 1 February 2011:

- (1) The appointment of Mr. Yeung Wai Hung, Peter (“**Mr. Yeung**”) as independent non-executive Director, member of audit committee, remuneration committee and nomination committee of the Company, respectively;
- (2) The resignation of Mr. Chan Chun Wai as executive Director; and
- (3) The resignation of Mr. Chan Chi Yuen as independent non-executive Director, Chairman of audit committee, member of remuneration committee and nomination committee of the Company, respectively.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

### **Mr. Yeung Wai Hung, Peter**

Mr. Yeung, aged 53, holds a bachelor of laws degree from the University of London and a postgraduate certificate in laws from the University of Hong Kong. He is a solicitor of the High Court of Hong Kong. Mr. Yeung has been a practicing solicitor for over 20 years and a partner of Messrs. Hau, Lau, Li & Yeung, Solicitors & Notaries since 1992. He possesses extensive experience in the areas of mergers and acquisitions and commercial contracts. He is an independent non-executive director of ROJAM Entertainment Holdings Limited (stock code: 8075), a company listed on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited.

Save as disclosed above, Mr. Yeung has not previously held any position with the Company or any of its subsidiaries, and has not been a director in any other listed public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; he also does not have any relationship with any director, senior management or substantial or controlling shareholder of the Company as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”), nor interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (the “SFO”).

Mr. Yeung has entered into a service contract with the Company for a fixed term of three years with effect from 1 February 2011, subject to retirement by rotation at the annual general meetings of the Company in accordance with the articles of association of the Company. Mr. Yeung will be entitled to receive a directors fee of HK\$100,000 per annum, which was determined by reference to his experience, and duties and responsibilities in the Company as well as the current market conditions.

Save as disclosed in this announcement, the Board is not aware of any information in relation to Mr. Yeung's appointment which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and any other matters that need to be brought to the attention of the shareholders of the Company (the "Shareholders").

## **RESIGNATION OF EXECUTIVE DIRECTOR**

### **Mr. Chan Chun Wai**

Mr. Chan has tendered his resignation as an executive Director with effect from 1 February 2011, due to his other business engagements which require more of his dedication.

Mr. Chan confirms that he has no disagreement with the Board and there is no matter in respect of his resignation that needs to be brought to the attention of the Shareholders.

## **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

### **Mr. Chan Chi Yuen**

Mr. Chan has tendered his resignation as an independent non-executive Director, Chairman of audit committee, member of remuneration committee and nomination committee, respectively, of the Company all with effect from 1 February 2011, as he has to devote more of his time in his other business engagements.

Mr. Chan confirms that he has no disagreement with the Board and there is no matter in respect of his resignation that needs to be brought to the attention of the Shareholders.

The Board wishes to express its appreciation to Mr. Chan Chun Wai and Mr. Chan Chi Yuen for their contribution towards the Company throughout their tenure, and also takes the opportunity to welcome Mr. Yeung to the Board.

By order of the Board  
**The Hong Kong Building and Loan Agency Limited**  
**Au Tin Fung**  
*Executive Director*

Hong Kong, 1 February 2011

*As at the date of this announcement, the Board comprises Mr. Au Tin Fung, Mr. So Yuen Chun and Mr. Soong Kok Meng being executive Directors; Mr. Ng Cheuk Fan, Keith, Mr. Lam Kwok Hing, Wilfred and Mr. Yeung Wai Hung, Peter being independent non-executive Directors.*