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The Hong Kong Building and Loan Agency Limited

香港建屋貸款有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 145)

**DELAY IN DESPATCH OF CIRCULAR IN RELATION TO:
(1) VERY SUBSTANTIAL ACQUISITION IN RELATION TO THE
ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL IN
WELDTECH TECHNOLOGY CO. LIMITED
INVOLVING THE ISSUE OF CONSIDERATION SHARES,
CONVERTIBLE NOTES AND PROMISSORY NOTES;
AND
(2) INCREASE IN AUTHORISED SHARE CAPITAL**

This announcement is made pursuant to Rule 14.36A of the Listing Rules.

Reference is made to the announcement of The Hong Kong Building and Loan Agency Limited (the “**Company**”) dated 25 February 2011 (the “**Announcement**”) in relation to, among other things, the Acquisition and the increase in authorised share capital of the Company. Capitalised terms used herein shall have the same meaning ascribed to them in the Announcement unless the context otherwise defined.

As stated in the Announcement, a circular containing, among other things, (i) further details of the Acquisition, the increase in authorised share capital of the Company and other information of the Group and the Enlarged Group; (ii) the accountants’ report of the Weldtech Group, (iii) the unaudited pro forma financial information of the Enlarged Group, (iv) the technical report and valuation report on the business of Weldtech Group and (v) a notice of the EGM, will be despatched to the Shareholders on or before 21 April 2011. As additional time is required for the Company to finalise certain information for inclusion in the circular including the unaudited pro forma financial information, indebtedness statement

and working capital sufficiency statement of the Company as enlarged by the Acquisition, the Company will extend the despatch date of the circular to a date falling on or before 20 May 2011.

By Order of the Board
The Hong Kong Building and Loan Agency Limited
Au Tin Fung
Executive Director

Hong Kong, 21 April 2011

As at the date of this announcement, the Board comprises Mr. Au Tin Fung, Mr. So Yuen Chun and Mr. Soong Kok Meng being executive Directors; Mr. Ng Cheuk Fan, Keith, Mr. Lam Kwok Hing, Wilfred and Mr. Yeung Wai Hung, Peter being independent non-executive Directors.