

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**The Hong Kong Building and Loan Agency Limited**  
**香港建屋貸款有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 145)**

**CLARIFICATION ANNOUNCEMENT**

Reference is made to the annual report of The Hong Kong Building and Loan Agency Limited (the “**Company**”) for the year ended 31 December 2011 (the “**Annual Report**”) published on the websites of the Company and The Stock Exchange of Hong Kong Limited, respectively, on 27 April 2012.

The board of directors of the Company (the “**Board**”) wishes to clarify that the section headed “**DIRECTORS**” on page 11 of the Annual Report should be amended to read as follows:

*“In accordance with Article 110 of the Company’s articles of association (the “**Articles of Association**”), Messrs. Lam Raymond Shiu Cheung and Yeung Kwok Leung who were appointed by the Board on 17 February 2012 and 1 March 2012, respectively, will retire at the next following general meeting of the Company and, each being eligible, offer himself for re-election.*

*In accordance with Article 120 of the Articles of Association, Messrs. So Yuen Chun and Ng Cheuk Fan, Keith, will retire by rotation at the forthcoming annual general meeting of the Company and, each being eligible, offer himself for re-election.”*

Save as disclosed above, all other information contained in the Annual Report remains unchanged.

For further details of the re-election of Messrs. Lam Raymond Shiu Cheung and Yeung Kwok Leung, please refer to the circular of the Company dated 29 May 2012 in relation to, among others, the extraordinary general meeting of the Company to be held on 21 June 2012. For further details of the re-election of Messrs. So Yuen Chun and Ng Cheuk Fan, Keith, please refer to the circular of the Company dated 29 May 2012 in relation to, among others, the annual general meeting of the Company to be held on 28 June 2012.

By order of the Board  
**The Hong Kong Building and Loan Agency Limited**  
**So Yuen Chun**  
*Executive Director*

Hong Kong, 29 May 2012

*As at the date of this announcement, the Board comprises Mr. So Yuen Chun and Mr. Yeung Kwok Leung being executive directors of the Company; Mr. Lam Kwok Hing, Wilfred being non-executive director of the Company; Mr. Ng Cheuk Fan, Keith, Mr. Yeung Wai Hung, Peter and Mr. Lam Raymond Shiu Cheung being independent non-executive directors of the Company.*