

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities.*



## **The Hong Kong Building and Loan Agency Limited**

**香港建屋貸款有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 145)**

### **COMPLETION OF SUBSCRIPTION OF CONVERTIBLE BONDS**

References are made to the announcements of The Hong Kong Building and Loan Agency Limited (the “**Company**”) dated 27 May 2014, 28 May 2014, 6 June 2014, 16 June 2014, 4 July 2014, 28 July 2014, 1 September 2014 and 17 September 2014, and the circular (the “**Circular**”) of the Company dated 1 September 2014. Unless otherwise defined therein, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the conditions of the CB Subscription as set out in the CB Lending and Subscription Agreement have been fulfilled. Completion of the CB Subscription took place on 19 September 2014.

Based on the initial conversion price of HK\$0.135, a maximum number of 40,000,000 New Conversion Shares will be allotted and issued upon exercise of the conversion rights attaching to the New CB in full, which represent approximately 3.90% of the existing issued share capital of the Company and approximately 3.75% of the issued share capital of the Company as enlarged by the issue of the New Conversion Shares.

The gross proceeds from the CB Subscription is HK\$26,595,000. The net proceeds from the CB Subscription (after deducting all related expenses) is approximately HK\$26,560,000, and is intended to be used as general working capital for Weldtech Technology Co. Limited.

By order of the Board  
**The Hong Kong Building and Loan Agency Limited**  
**So Yuen Chun**  
*Executive Director*

Hong Kong, 19 September 2014

*As at the date of this announcement, the Board comprises Mr. So Yuen Chun, Ms. Diana Liu He and Dr. Li Ai Guo being executive Directors; Mr. Lam Kwok Hing, Wilfred and Mr. Huang Lizhi being non-executive Directors; Mr. Yeung Wai Hung, Peter, Ms. Yuen Wai Man and Mrs. Chu Ho Miu Hing being independent non-executive Directors.*