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The Hong Kong Building and Loan Agency Limited
香港建屋貸款有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 145)

CHANGE OF AUDITOR

The Board announces that ZHONGLEI has resigned as auditor of the Group with effect from 5 December 2014 and HLB has been appointed as auditor of the Group to fill the casual vacancy following the resignation of ZHONGLEI and to hold office until the conclusion of the next annual general meeting of the Company.

The board of directors (“**Board**”) of The Hong Kong Building and Loan Agency Limited (the “**Company**”) announces that ZHONGLEI (HK) CPA Company Limited (“**ZHONGLEI**”) has resigned as auditor of the Company and its subsidiaries (collectively, the “**Group**”) with effect from 5 December 2014 as the Company and ZHONGLEI have not been able to reach an agreement in respect of the audit fee for the Group’s financial year ending 31 December 2014. The Board also announces that, on the recommendation of the audit committee of the Company, HLB Hodgson Impey Cheng Limited (“**HLB**”) has been appointed as auditor of the Group to fill the casual vacancy following the resignation of ZHONGLEI and to hold office until the conclusion of the next annual general meeting of the Company.

ZHONGLEI confirmed that there are no circumstances connected with their resignation that need to be brought to the attention of the shareholders or creditors of the Company.

The Board confirmed that there is no other matter in respect of the change of auditor that needs to be brought to the attention of the shareholders of the Company. The Board and the audit committee of the Company also confirmed that there is nothing unusual or unresolved regarding the resignation of ZHONGLEI.

The Board would like to take this opportunity to express its gratitude to ZHONGLEI for their professional services and support.

By order of the Board
The Hong Kong Building and Loan Agency Limited
So Yuen Chun
Executive Director

Hong Kong, 15 December 2014

As at the date of this announcement, the Board comprises Mr. So Yuen Chun, Ms. Diana Liu He, Dr. Li Ai Guo and Mr. Cai Wen Wei being executive Directors of the Company; Mr. Lam Kwok Hing, Wilfred and Mr. Huang Lizhi being non-executive Directors; and Mr. Yeung Wai Hung, Peter, Ms. Yuen Wai Man and Mrs. Chu Ho Miu Hing being independent non-executive Directors of the Company.