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The Hong Kong Building and Loan Agency Limited

香港建屋貸款有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 145)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of The Hong Kong Building and Loan Agency Limited (the “**Company**”) announces that on 22 January 2015, the Company granted 8,000,000 share options (the “**Options**”) to Ms. Diana Liu He (“**Ms. He**”), an executive director of the Company, subject to acceptance of Ms. He, under the Company’s share option scheme adopted on 22 May 2008. The Options shall entitle Ms. He to subscribe for a total of 8,000,000 new shares (the “**Shares**”) in the capital of the Company. A summary of such grant is set out below:

Date of grant:	22 January 2015
Number of Options granted:	8,000,000
Closing price of the Shares on the date of grant:	HK\$0.415

Exercise price of Options granted and exercisable period of the Options:

A maximum of 4,000,000 of the Options granted to Ms. He may be exercisable at an exercise price of HK\$0.9 per share with a vesting period of one year from the date of grant and an exercise period of two years from the date of vesting. The remaining 4,000,000 Options granted to Ms. He may be exercisable at an exercise price of HK\$1.5 per share with a vesting period of two years from the date of grant and an exercise period of two years from the date of vesting.

The granting of the Options to Ms. He has been approved by the independent non-executive directors of the Company.

By Order of the Board
The Hong Kong Building and Loan Agency Limited
So Yuen Chun
Executive Director

Hong Kong, 22 January 2015

As at the date of this announcement, the Board comprises Mr. So Yuen Chun, Ms. Diana Liu He, Dr. Li Ai Guo and Mr. Cai Wen Wei being executive Directors; Mr. Lam Kwok Hing, Wilfred and Mr. Huang Lizhi being non-executive Directors; and Mr. Yeung Wai Hung, Peter, Ms. Yuen Wai Man and Mrs. Chu Ho Miu Hing being independent non-executive Directors.