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The Hong Kong Building and Loan Agency Limited
香港建屋貸款有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 145)

**COMPLETION OF PLACING OF NEW SHARES
UNDER GENERAL MANDATE**

Placing Agent

RHB  **OSK**
RHB OSK Securities Hong Kong Limited

The Company is pleased to announce that the conditions precedent to the Placing have been fulfilled and completion of the Placing took place on 30 July 2015 and a total of 50,000,000 Placing Shares have been successfully placed to not less than six Placées at the Placing Price.

Reference is made to the announcement of the Company dated 21 July 2015 relating to the Placing (the “**Announcement**”). Unless otherwise stated herein, capitalized terms used in this announcement shall have the same meaning as defined in the Announcement.

COMPLETION OF THE PLACING

The Board is pleased to announce that the conditions precedent to the Placing have been fulfilled and the completing of the Placing took place on 30 July 2015. A total of 50,000,000 Placing Shares have been placed by the Placing Agent at the Placing Price of HK\$0.89 per Placing Share to not less than six Placees, who and whose ultimate beneficial owners are, to the Placing Agent's best knowledge and belief having made all reasonable enquiries, third parties independent of and not connected with the Company and its connected persons. In addition, the Placing Agent has also confirmed that none of the Placees has become a substantial shareholder (as defined in the Listing Rules) of the Company as a result of the Placing. The 50,000,000 Placing Shares represent (i) approximately 2.75% of the issued share capital of the Company immediately before completion of the Placing and (ii) approximately 2.68% of the issued share capital of the Company immediately after completion of the Placing as enlarged by the issue and allotment of the Placing Shares.

The net proceeds from the Placing, after deducting the relating placing commission, professional fees and other related expenses, amounted to approximately HK\$42.9 million (HK\$0.858 per Placing Share). The Company intends to utilize the net proceeds from the Placing for possible investments in the future when opportunities arise and/or for general working capital of the Group.

By Order of the Board

The Hong Kong Building and Loan Agency Limited

Diana Liu He

Executive Director

Hong Kong, 30 July 2015

As at the date hereof, the board of directors of the Company comprises Mr. So Yuen Chun, Ms. Diana Liu He, Dr. Li Ai Guo and Mr. Cai Wen Wei being executive Directors; Mr. Lam Kwok Hing, Wilfred and Mr. Huang Lizhi being non-executive Directors; and Mr. Yeung Wai Hung, Peter, Ms. Yuen Wai Man and Mrs. Chu Ho Miu Hing being independent non-executive Directors.