

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



The Hong Kong Building and Loan Agency Limited
香港建屋貸款有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 145)

**APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors (“**Board**”) of The Hong Kong Building and Loan Agency Limited (the “**Company**”) is pleased to announce that Mr. Choy Hiu Fai, Eric (“**Mr. Choy**”) has been appointed as an independent non-executive director of the Company with effect from 8 July 2016.

Mr. Choy, aged 39, graduated from the University of Hong Kong with a degree in Business Administration in 2000. He is a member of The Hong Kong Institute of Certified Public Accountants, The Taxation Institute of Hong Kong and American Institute of CPAs and has over 16 years of experience working in accounting firms in Hong Kong, including one of the Big 4 CPA firms.

As at the date of this announcement, Mr. Choy does not have any interest in shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company has entered into a service contract with Mr. Choy for a term of 3 years commencing from 8 July 2016, subject to re-election by the shareholders at the next general meeting of the Company in accordance with the articles of association of the Company. He is also subject to retirement by rotation and re-election by shareholders at the subsequent annual general meetings of the Company in accordance with the articles of association of the Company. Mr. Choy is entitled to a director's fee of HK\$240,000 per annum, which was determined by the Board with reference to his duties, experience and responsibilities in the Company as well as the market conditions.

Save as disclosed above, (i) Mr. Choy has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years prior to the date of his appointment, (ii) Mr. Choy does not hold any other position with the Company or its subsidiaries, and (iii) he does not have any other major appointments or professional qualifications. As at the date of this announcement, Mr. Choy does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company.

Save as disclosed above in relation to Mr. Choy's appointment, the Board is not aware of any other information that needs to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board expresses its warmest welcome to Mr. Choy on joining the Board.

By Order of the Board
The Hong Kong Building and Loan Agency Limited
Chong Kok Leong
Executive Director

Hong Kong, 8 July 2016

As at the date of this announcement, the Board comprises Mr. So Yuen Chun, Dr. Li Ai Guo and Mr. Chong Kok Leong being executive directors of the Company; Mr. Lam Kwok Hing, Wilfred and Mr. Huang Lizhi being non-executive directors of the Company; and Ms. Yuen Wai Man, Mr. Yeung Wai Hung, Peter, Mrs. Chu Ho Miu Hing and Mr. Choy Hiu Fai, Eric being independent non-executive directors of the Company.