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**The Hong Kong Building and Loan Agency Limited**

**香港建屋貸款有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 145)**

**COMPLETION OF PLACING OF NEW SHARES  
UNDER GENERAL MANDATE**

**Placing Agent**



**RHB Securities Hong Kong Limited**

The Board is pleased to announce that all the conditions precedent to the Placing have been fulfilled, and the completion of the Placing took place on 20 January 2017.

An aggregate of 384,416,000 Placing Shares, representing approximately 16.67% of the issued share capital of the Company as at the date of this announcement immediately after the completion of the Placing, have been successfully placed to a Placee at the Placing Price of HK\$0.36 per Placing Share. As the number of Placees is less than six, the Company is required to disclose the name of such Placee in this announcement, namely Hong Kong Mengzai Co., Limited. Hong Kong Mengzai Co., Limited is a company beneficially owned by Mr. Yu Haijun and Mr. Bai Yushu.

The net proceeds from the Placing are approximately HK\$133.9 million.

References are made to the announcement of The Hong Kong Building and Loan Agency Limited (the “**Company**”) dated 29 December 2016 (the “**Announcement**”) in relation to, amongst other matters, the Placing under the General Mandate, and the announcement of the Supplemental Agreement dated 11 January 2017 in relation to the Placing (the “**Supplemental Announcement**”, together with the Announcement, the “**Announcements**”). Capitalised terms used in this announcement shall have the same meanings as defined in the Announcements unless otherwise stated herein.

## **COMPLETION OF THE PLACING**

The Board is pleased to announce that all the conditions precedent to the Placing have been fulfilled and the completion of the Placing took place on 20 January 2017. An aggregate of 384,416,000 Placing Shares have been placed by the Placing Agent to a Placee at the Placing Price of HK\$0.36 per Placing Share. As the number of Placees is less than six, the Company is required to disclose the name of such Placee in this announcement in accordance with Rule 13.28(7) of the Listing Rules, namely Hong Kong Mengzai Co., Limited. Hong Kong Mengzai Co., Limited is a company beneficially owned by Mr. Yu Haijun and Mr. Bai Yushu.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, Hong Kong Mengzai Co., Limited and its ultimate beneficial owners, namely Mr. Yu Haijun and Mr. Bai Yushu, are independent of, and not connected with, the Company and its connected persons (as such term is defined in the Listing Rules), and Hong Kong Mengzai Co., Limited becomes a substantial shareholder (as such term is defined in the Listing Rules) of the Company immediately following the completion of the Placing. The 384,416,000 Placing Shares represent (i) approximately 20.00% of the issued share capital of the Company immediately before completion of the Placing and (ii) approximately 16.67% of the issued share capital of the Company immediately after completion of the Placing as enlarged by the issue and allotment of the Placing Shares.

The net proceeds from the Placing, after deducting the related placing commission, professional fees and other related expenses, amounted to approximately HK\$133.9 million (HK\$0.35 per Placing Share), which the Company intends to utilize for (i) general working capital of the Group, (ii) repayment of existing indebtedness, and/or (iii) possible investments in the future when opportunities arise.

By Order of the Board  
**The Hong Kong Building and Loan Agency Limited**  
**Li Ai Guo**  
*Executive Director*

Hong Kong, 20 January 2017

*As at the date of this announcement, the Board comprises Mr. So Yuen Chun, Dr. Li Ai Guo, Mr. Chong Kok Leong and Mr. Zhuang Miao Zhong being the executive directors of the Company; Mr. Lam Kwok Hing, Wilfred and Mr. Huang Lizhi being the non-executive directors of the Company; and Mr. Yeung Wai Hung, Peter, Ms. Yuen Wai Man, Mrs. Chu Ho Miu Hing and Mr. Choy Hiu Fai, Eric being the independent non-executive directors of the Company.*