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The Hong Kong Building and Loan Agency Limited
香港建屋貸款有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 145)

RE-APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of The Hong Kong Building and Loan Agency Limited (the “**Company**”) is pleased to announce that, due to the terms of appointment of Mr. Chong Kok Leong (“**Mr. Chong**”), the executive Director, expiring soon, Mr. Chong has been re-appointed as executive Director.

The term of office of Mr. Chong shall commence from 1 October 2017 to 30 September 2018, subject to re-election and retirement as required by the Company’s articles of association, with a director’s fee of HK\$50,000 per month which was determined by the Board with reference to his duties, experience and responsibilities in the Company as well as the market conditions.

Biographical details of Mr. Chong are set out as follows:

Mr. Chong, aged 54, was appointed as an executive Director on 1 October 2015. Mr. Chong is also the director of certain subsidiaries of the Company. Mr. Chong has over 22 years of senior management experience with multinational companies in the Asia Pacific Region, of which 13 years have been in China. The management expertise of Mr. Chong has been with sales & marketing and channel development at regional and country levels, with key responsibilities covering sales & marketing, business strategies and channel development. Prior to joining the Company, Mr. Chong has been the Managing Partner of a successful digital solution and media network company based in Shanghai. From June 2009 to April 2013, Mr. Chong was the Managing Director of PC-Ware (Beijing) Commercial Co., Ltd., where its parent company PC-Ware GmbH was the second largest software distribution and IT solution company in Europe. From February 2006 to April 2009, Mr. Chong worked as the General Manager (Software Division) and the Senior Business Development Director of China of Ingram Micro Asia Holdings Limited, a B2B technology company. From 1996 to 2006, Mr. Chong worked at Hewlett-Packard Asia Pacific, primarily responsible for its channel development in China and South & South East Asian markets. Mr. Chong graduated with a Bachelor's Degree in Engineering (Mechanical) from the National University of Singapore in 1988, obtained a Master's Degree in Business Administration from Monash University in Melbourne, Australia in 1993, and was admitted as an associate member of the CPA Australia in 1995.

Save as disclosed above, the Board is not aware of any other information relating to the re-appointment of Mr. Chong which is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. There is no other matter which needs to be brought to the attention of the shareholders of the Company.

By Order of the Board
The Hong Kong Building and Loan Agency Limited
Li Ai Guo
Executive Director

Hong Kong, 18 September 2017

As at the date of this announcement, the Board comprises Mr. So Yuen Chun, Dr. Li Ai Guo, Mr. Chong Kok Leong and Mr. Zhuang Miaozhong being the executive Directors; Mr. Lam Kwok Hing, Wilfred being the non-executive Director; and Mr. Yeung Wai Hung, Peter, Ms. Yuen Wai Man, Mr. Choy Hiu Fai, Eric and Mr. Huang Lizhi being the independent non-executive Directors.