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The Hong Kong Building and Loan Agency Limited
香港建屋貸款有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 145)

**RESIGNATION OF
INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
CHANGE OF COMPOSITION OF BOARD COMMITTEES**

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of The Hong Kong Building and Loan Agency Limited (the “**Company**”) hereby announces that Ms. Yuen Wai Man (“**Ms. Yuen**”) has tendered her resignation as the independent non-executive Director with effect from 1 November 2017, due to the expiry of the service contract entered between Ms. Yuen and the Company.

Ms. Yuen has confirmed that she has no disagreement with the Board and there is no matter in respect of her resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Ms. Yuen for her contribution to the Company during her tenure of office.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

Following the resignation of Ms. Yuen with effect from 1 November 2017, Ms. Yuen will cease to act as the chairman of each of the audit committee, remuneration committee and nomination committee of the Company, and Mr. Choy Hiu Fai, Eric, the independent non-executive Director, will be appointed as the chairman of each of the audit committee, remuneration committee and nomination committee of the Company.

By Order of the Board
The Hong Kong Building and Loan Agency Limited
Chong Kok Leong
Executive Director

Hong Kong, 31 October 2017

As at the date of this announcement, the Board comprises Mr. So Yuen Chun, Dr. Li Ai Guo, Mr. Chong Kok Leong and Mr. Zhuang Miao Zhong being the executive Directors; and Mr. Yeung Wai Hung, Peter, Ms. Yuen Wai Man, Mr. Choy Hiu Fai, Eric and Mr. Huang Lizhi being the independent non-executive Directors.