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The Hong Kong Building and Loan Agency Limited

香港建屋貸款有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 145)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance.

The Board wishes to inform the Shareholders and potential investors that based on a preliminary assessment of the unaudited consolidated management accounts of the Group and the information currently available to the Board, the Group is expected to record an increase in loss attributable to owners of the Company by not less than approximately HK\$700 million for the year ended 31 December 2018 compared to the previous year’s loss of approximately HK\$193 million.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by The Hong Kong Building and Loan Agency Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available to the Board, the Group is expected to record an increase in loss attributable to owners of the Company by not less than HK\$700 million for the year ended 31 December 2018 compared to the previous year’s loss of approximately HK\$193 million.

The loss for the year ended 31 December 2018 is mainly attributable to impairment loss of goodwill and intangible assets of approximately HK\$800 million.

As the information contained in this announcement is only based on the information currently available, and is not based on any figures or information which has been audited by the Group’s auditors, there may be changes or adjustments following further review and finalization of the audited accounts of the Group by the Board and the actual results of the Group may be different from what is disclosed in this announcement. It is expected that the audited annual results of the Group for the year ended 31 December 2018 will be published by the Company on 28 March 2019.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
The Hong Kong Building and Loan Agency Limited
Chong Kok Leong
Executive Director

Hong Kong, 27 March 2019

As at the date of this announcement, the Board comprises Dr. Li Ai Guo, Mr. Chong Kok Leong and Mr. Zhuang Miao Zhong being executive directors of the Company; and Mr. Choy Hiu Fai, Eric, Mr. Huang Lizhi and Mr. Ng Kay Kwok being independent non-executive directors of the Company.